2025 SUSTAINABILITY REPORT

FORGING SYNERGY THRIVING FOR THE BLUE

WISON


wison

About the Report

This Report is the second Sustainability Report (hereinafter referred to as the "Report") of Wison New Energies Co., Ltd. (hereinafter referred to as "WNE", "the Company", or "we"). It aims to present our efforts and achievements in Environmental, Social and Governance (hereinafter referred to as "ESG") in 2025.

Report Scope

Unless otherwise specified, the content and data disclosed in the Report cover the practices and performance of the Company from January 1, 2025 to December 31, 2025 (hereinafter referred to as "the current year" or "the Reporting Period"). The coverage includes corporate governance, innovation and transition, health and safety, environmental sustainability, people and society. Unless otherwise specified, all substantive content involved in the Report is sourced from WNE and the affiliated entities.

Preparation Basis

The Report is prepared with reference to mainstream international and domestic sustainability report standards and guidelines, as listed below:

- Global Sustainability Standards Board (GSSB): *GRI Sustainability Reporting Standards (GRI Standards 2021)*
- United Nations Sustainable Development Goals (UN SDGs)
- International Sustainability Standards Board (ISSB): *IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 Climate-related Disclosures*
- Shanghai Stock Exchange: *Guidelines No. 14 of Shanghai Stock Exchange for Self-Regulation of Listed Companies—Sustainability Report and Guidelines No. 4 of Shanghai Stock Exchange for Self-Regulation of Listed Companies—Preparation of Sustainability Report*

Data Description

The information, data, and cases used in the Report are sourced from the Company's statistical reports, relevant documents, internal communication materials, and publicly available information. Unless otherwise specified, all monetary amounts in the Report are presented in RMB.

The Board of Directors of WNE is responsible for the authenticity, accuracy, and integrity of the Report's content.

Confirmation and Approval

This Report was reviewed by the management and approved by the Board of Directors on April 29, 2026.

Report Distribution Channels

The Report is published in electronic form, which can be accessed on the official website of WNE (https://wison-energies.com/).

Contact

If you have any suggestions regarding the Report, please contact us via email address esg@wison.com. Your feedback will help us further improve the Report and enhance our ESG performance.

Report Title

Title	Full Name
"WNE", "the Company", or "we"	Wison New Energies Co., Ltd.
Wison Group	Wison Group Holding Limited
BoD	Board of Directors
EPCIC	Engineering, Procurement, Construction, Installation, and Commissioning
HR	Human Resources
PMO	Project Management Office
QHSE	Quality, Health, Safety and Environment
EC	Engineering Centre
PC	Procurement Centre
TAT	Technical Assurance Team
TICO	Transportation, Installation, Commissioning, and Operation

CEO Message

Dear Esteemed Stakeholders,

We extend our sincerest gratitude for your enduring trust and partnership with Wison New Energies. Today, the climate crisis, energy security and rapid technological shifts are reshaping the global energy landscape. In this transformative era, we see offshore clean energy as the master key to a sustainable future. Meanwhile, the evolution toward advanced, low-carbon, and large-scale floating facilities is the strategic lever propelling our industry's sustainable upgrade. We are fully aware that every achievement is built upon the trust of our clients and the steadfast support of our partners. At Wison New Energies, steering toward our vision as the global solution provider for clean energies, we are pioneering a strategic leap to become a Global Value Partner in the energy transition, leveraging our end-to-end EPCIC delivery capabilities, global resource integration and relentless technical innovation.

Cheng Yuanyun
WNE Chief Executive Officer

OUR INDUSTRIAL FOUNDATION

Industrial excellence is the bedrock of our sustainability. We firmly believe that execution excellence is the most responsible commitment we can make to both the environment and our investors. The successful delivery of the NGUYA FLNG project is not merely an engineering milestone; it is a testament to our dedication to sustainable practices. This landmark project–the first of its kind independently delivered by a Chinese company–demonstrates our end-to-end expertise in engineering, construction, and systems integration. Our ability to navigate complex execution with precision allowed us to achieve sail-away in just 36 months. Through an intensive and efficient construction model, we haven't just broken an industry record; we are pioneering new standards for the green standardization of floating energy solutions.

OUR COLLABORATIVE ECOSYSTEM

We harness global synergy to drive sustainability. Sustainability is not a solitary endeavor, but requires synchronized responsibility across the entire value chain. Our global supply chain network enables us to mobilize high-quality resources and synchronize complex operations across the globe. Our strategic footprint–linking our Shanghai headquarters with our Nantong and Qidong fabrication yards–seamlessly blends domestic digital manufacturing and large-scale capacity with our global supply chain to provide a solid foundation for project delivery. We are pioneering new heights in operational integrity, using digital tools to oversee every stage of execution. For the first time, we have expanded our premier QHSE framework to encompass offshore operations, ensuring a complete lifecycle approach. Through our unwavering commitment to high standards of safety and environmental management, we hope to inspire our partners and ensure that responsible operational principles permeate every corner of offshore activities.

OUR INNOVATION ENGINE

Technology is the catalyst for our sustainable evolution. We recognize that only through continuous technological refinement can we address the myriad challenges inherent in clean energy products. Our commitment to in-house R&D is the key to expanding our competitive edge and driving industrial transformation. Backed by more than 30 offshore core technologies and 200 authorized patents, we have achieved multiple technological breakthroughs and commercial applications in advanced equipment, cryogenic technologies and specialized containment systems. We harmonize low-carbon efficiency with our design philosophy, deploying energy-optimization technologies across our current fleet while accelerating the development of next-generation low-carbon floating assets. On the journey toward near-zero emissions, we are still learning and climbing the curve, yet we remain committed to offering more competitive green solutions that propel the entire industry toward a near-zero future.

OUR SHARED VALUE

We anchor our commitment to sustainability in responsible action. Sustainability is not only a commitment to the planet but also a responsibility to people and society. Steering our global vision, we are dedicated to cultivating a symbiotic industrial ecosystem, fostering win-win outcomes for all stakeholders. Through technology collaboration and value sharing, we are empowering China's high-quality offshore engineering supply chain to the global stage. By delivering tangible projects, we also support local communities in their journey toward energy transition and economic resilience in the regions where we operate. Uniting a global talent pool of over 2,700 employees from 23 countries and regions, we are fostering a diverse, equitable and inclusive workforce. Through these concrete actions, we hope to make sustainability not just the foundation of our cooperation, but a collective pursuit for WNE and all our partners.

As we look to the horizon, we remain committed to pioneering technology and steering our course toward a sustainable future with humility. With an open and win-win mindset, we will join hands with global partners to advance the industry towards integrated, intelligent, modular, and low-carbon upgrades. Together, we are co-creating a new blueprint for the global energy landscape.

About WNE

Company Profile

Wison New Energies is committed to becoming a leading provider of clean energy technology service and solutions, providing the energy industry with highly integrated EPCIC solutions, including floating LNG facilities, Floating Production Storage and Offloading facilities, modularized LNG plant gas-to-poweres, floating wind power and other clean energy solutions. Based on a track record of successful project delivery, the experienced Wison team applies its expertise in technical innovation to provide EPCIC services that meet international quality and safety standards.

The Company's headquarters is located in Shanghai, and it has branches in industry centers such as London, Houston, Singapore, Congo, and Indonesia, closely positioned to the market, providing customized solutions and value-added services for clients and partners.

7	2	2	1,100+	≈2,700
Global Offices	Postdoctoral Research Stations	Fabrication Yards	R&D and Engineering Personnel	Employees

Our Vision

Mission

Enabling a greener future

Vision

The global solution provider for clean energies

Core Values

Integrity, Respect, Openness, Inclusiveness, Entrepreneurship, Partnership

Global Presence

Website

www.wison-energies.com

Email

marketing@wison.com

Nantong: Floating Facilities Fabrication Yard

The Nantong Yard's "Offshore Engineering High-end Equipment Full Process Digital Intelligence Collaborative Intelligent Factory" project was selected in the 2025 list of National-Level Outstanding Intelligent Factories, representing a significant milestone in the digital and intelligent transformation of offshore equipment manufacturing.

Site area

800,000 m^2

Modularization capacity

<5,000 tonnes per module

SPB® tank capacity

45,000 m^3 per tank, 16 tanks per year

Stainless steel piping capacity

331,000 DIN per year

Dock

370 m (L) × 68 m (W) × 12 m (D)

Minimum water depth at quay

12m

Carbon steel piping capacity

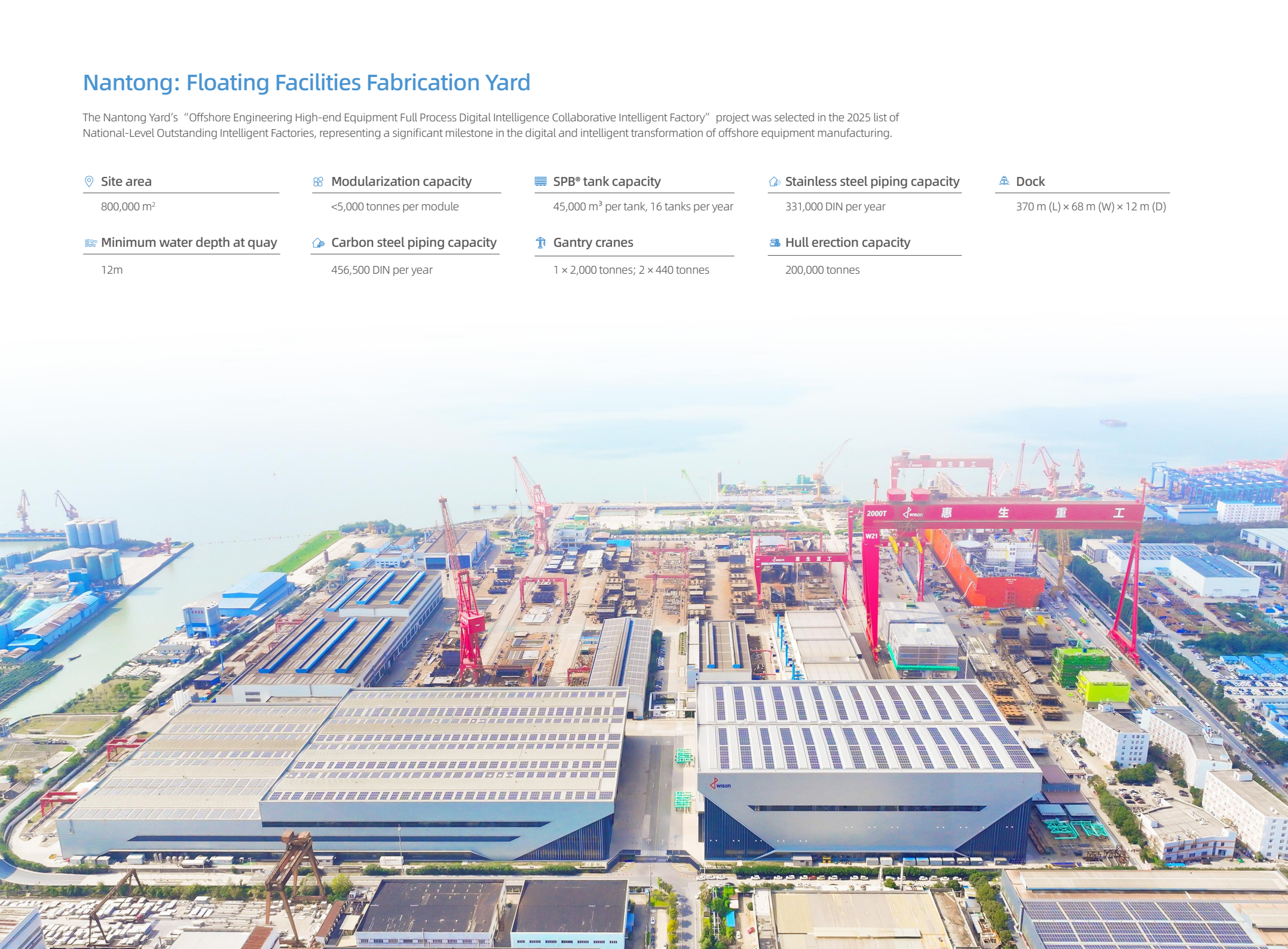
456,500 DIN per year

Gantry cranes

1 × 2,000 tonnes; 2 × 440 tonnes

Hull erection capacity

200,000 tonnes



Qidong: Large-Scale Floating Facilities and Module Fabrication and Integration Yard

The Qidong Yard is under-construction. Its core production processes—including hull fabrication, module integration, piping manufacturing, and coating—are equipped with advanced intelligent production lines, enabling end-to-end digital and intelligent management. This is expected to improve overall construction efficiency and reduce overall project costs.

Site area
1,200,000 m^2

Modularization capacity
<10,000 tonnes per module

Peak throughput
250,000 tonnes per year

Stainless steel piping capacity
1,000,000 DIN per year

Dock
520 m (L) × 90 m (W) × 11.5 m (D)

Minimum water depth at quay
11.5 m

Carbon steel piping capacity
1,500,000 DIN per year

Gantry cranes
1 × 2,400 tonnes; 2 × 300 tonnes

Berthing capacity
2 berths

Quay length
1,372 m

Development History

2004

Wison (Nantong) Heavy Industry Co., Ltd. was incorporated, and the Nantong Yard began construction

2006

The first project–the Mexico PEMEX-COSL4 drilling rig module project–was undertaken

2009

Wison Offshore & Marine (USA),Inc. was stablished

2011

Secured the BPZ CX-15 project–the world's first buoyant tower drilling and production platform

2012

Awarded the Exmar FLNG contract–the world's first barge-based FLNG project

2013

Awarded the Exmar FSRU contract–the world's first barge-based FSRU project

2017

Successfully delivered the world's first barge-based FLNG and the world's first barge-based FSRU. Secured the world's largest single cracking furnace module construction project

2021

Delivered China's first floating wind semi-submersible foundation platform project for China Three Gorges Corporation

2022

Secured Eni's large-scale FLNG EPCIC contract

2023

Officially renamed as "Wison New Energies Co., Ltd."

2024

Secured the Genting FLNG EPCIC contract, and Qidong Yard starting construction

2025

Eni's FLNG project officially achieved sail-away; Secured Sakarya FPU EPCIC contract

2026

NGUYA FLNG achieves first LNG cargo

Industrial Layout

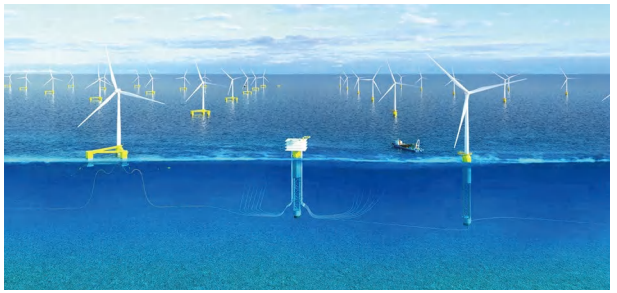
Clean Energy Solutions

Floating Liquefied Natural Gas (FLNG)

- Standardized design solutions to shorten project timelines and reduce costs
- Enables rapid monetization of natural gas resources
- Flexible deployment to meet diverse project requirements
- Standardized product series with annual capacities of 0.6 / 1.2 / 2.4 / 3.6 / 4.5 / 6.0 MTPA
- Equipped with Chart technology

Floating Production Storage and Offloading (FPSO)

- Standardized design solutions to optimize project timelines and cost efficiency
- Production capacity: 80,000 bpd (mid-scale) – 250,000 bpd (large-scale)
- Supports low-carbon and clean energy solutions
- Flexible deployment to meet diverse project requirements



Floating Wind Farm (w.farm)

- Full life-cycle EPCIC solutions for floating wind farm with competitive LCOE
- Driven by proprietary floating platform technologies and engineering expertise
- Integrated value chain solutions to strengthen overall competitiveness
- Industrialized and agile execution to improve project execution efficiency

Standardized Onshore LNG Modularized Plant

- Standardized design solutions to shorten project timelines and reduce costs
- Liquefaction capacity: 1.2–2.0 MTPA per train

Floating Gas Power Generation (FSRP)

- Modular design grows from 150MW to 600MW
- Combines power generation (CCGT/Engines), FSRU, and gas/heat distribution in a single facility
- Revenue Flexibility
- Designed for hydrogen and CCS retrofits

Floating Gas to Ammonia Plant (FGAP)

- Delivering scalable, bankable floating new energy solutions
- Production capacity: Up to 1 MTPA, enabling commercial-scale ammonia supply
- Ammonia storage: 120,000 m^3 integrated storage for efficient offshore logistics
- Offloading capability: Designed for VLAC export up to 93,000 m^3, ensuring seamless integration with global shipping infrastructure
- Purpose-built barge-based design: Optimized design for cost competitiveness and accelerated project delivery

Flagship Projects

NGUYA FLNG Project

This EPCIC FLNG project has an annual LNG production capacity of 2.4 MTPA. The facility measures 376m in length, 60m in width, and 35m in depth. On 22 January 2026, the NGUYA FLNG achieved first LNG production offshore Pointe-Noire, Republic of the Congo. On 7 February 2026, it completed its first LNG offloading and is gradually ramping up production capacity.

Genting FLNG Project

This EPCIC project has a design annual LNG production capacity of 1.2 MTPA. The facility measures 320.8 m in length and 60 m in width, with an operating water depth of 32.8 m. Upon completion, it will be deployed offshore West Papua, Indonesia.

Tango FLNG Project

This EPC+C project has a liquefaction capacity of 86 MMscf/d (approximately 0.6 MTPA LNG) and LNG storage capacity of 16,100 m^3, utilizing Type C tanks. The facility measures 144 m in length, 32 m in width, and 20 m in height, with a design draft of 5.4 m. It is the world's first barge-type FLNG facility to achieve commercial LNG production and operation. Now it is deployed in Pointe-Noire, Republic of Congo.

Exmar FSRU Project

This EPC project features a regasification capacity of 600 MMscf/d and LNG storage capacity of 25,000 m^3. The facility measures 120 m in length, 33 m in width, and 22.5 m in height, with a design draft of 7m. It is the world's first barge-based floating storage and regasification unit (FSRU). Now it is deployed in Netherlands.

TPAO FPU Project

This EPCIC project is designed with a gas export rate of 25 million SCMD (883 MMSCFD), a produced water treatment capacity of 1,350 sm^3/d, and a MEG regeneration and injection capacity of 2,503 m^3/d for hydrate inhibition, with a minimum 30-year design life. Upon completion, it will be deployed offshore Sakarya Gas Field, Türkiye.

Three Gorges Floating Wind Power Project

This PC project features a single-unit capacity of 5.5 MW turbine, utilizing a semi-submersible floating foundation platform. At full capacity, the unit generates approximately 5,500 kWh of electricity per hour, supplying clean electricity to around 30,000 households annually. The project is China's first floating wind power demonstration project and is currently operating offshore Yangjiang, Guangdong Province.

High-Profile Events

Gastech 2025

WNE made a distinguished appearance at Gastech 2025 held in Milan from September 9 to 12, 2025. During the exhibition, WNE and Italy's Eni Group jointly hosted a celebration for the NGUYA FLNG Project. WNE organized a technology seminar at the booth to present its second-generation e-FLNG technology and SPB® tank solutions, comprehensively demonstrating its innovative achievements and technological strengths in the floating clean energy sector.

Gastech 2025

Wison Technology Seminar 2025

Wison held its second technology seminar (Wison Technology Seminar 2025) in Shanghai from December 2 to 4, 2025. Under the theme of "Navigating a Sustainable Future Together", the seminar brought together over 250 energy experts and industry partners around the world. Focusing on cutting-edge frontier topics including energy transition, Power-to-X, floating wind power, green hydrogen, and carbon capture, the seminar facilitated in-depth discussions on low-carbon technologies and their industrialization pathways. During the seminar, WNE signed strategic cooperation agreements with partners including Emerson, Schneider Electric, ABB, and Inprocess, fostering collaborative innovation and value co-creation across the global energy industry.

Wison Technology Seminar 2025

Recognition and Honors

Recognition and Honors	Issuing Authority
In the 2025 list of National-Level Smart Factory Demonstration Projects	Ministry of Industry and Information Technology
Specialized, Refined, Differential, Innovative (SRDI) "Little Giant" Enterprise	Ministry of Industry and Information Technology
High-tech Enterprise	Jiangsu Provincial Department of Science and Technology Jiangsu Provincial Department of Finance Jiangsu Provincial Tax Service, State Taxation Administration
2025 Golden Bull Sci-Tech Innovation Awards (High-end Equipment)	China Securities Journal
Member Unit of China Association of the National Shipbuilding Industry	China Association of the National Shipbuilding Industry (CANSI)

Recognition and Honors	Issuing Authority
Postdoctoral Programme	Ministry of Human Resources and Social Security National Postdoctoral Management Committee
AEO[1] Certificate	AEO Certification of General Administration of Customs of the People's Republic of China
ASME "U" Certificate (Pressure Vessel Certification)	The American Society of Mechanical Engineers (ASME)
In the 2025 Jiangsu Provincial Major Projects List	Jiangsu Provincial People's Government

ESG Honors	Issuing Authority
Sustainable Development Practice Achievement Award at the 4th Xinhua Credit Jinlan Cup	Xinhua News Agency China Economic Information Service
2025 Employer Branding Creativity Awards - Best Sustainability Award	HR Flag
2025 Sustainable Development (ESG) Industry Ecological Innovation Competition - Innovation Case Award 2025 Sustainable Development (ESG) Industry Ecological Innovation Competition - Outstanding Case Award	Shanghai Pudong Headquarters Economy Shared Service Center (Platform) Shanghai Pudong New Area Association of Foreign Invested Enterprises Shanghai Pudong New Area Association of Domestic Funded Enterprises

Human Resource Employment Honors	Issuing Authority
2025 Employer Branding Creativity Awards - Best Employer Brand Video Award	HR Flag

Work Safety Honors	Issuing Authority
2025 Advanced Work Safety Unit in the Shipbuilding Industry of Jiangsu Province	Jiangsu Association of Shipbuilding Industry

Environmental Protection Honors	Issuing Authority
2025 Jiangsu Provincial Green Enterprise in the Environmental Credit Evaluation	Department of Ecology and Environment of Jiangsu Province

1: AEO (Authorized Economic Operator) is the highest credit rating for international trade enterprises recognized by customs authorities worldwide, known as the "green passport" for global trade.

The NGUYA Voyage: Mastering FLNG, Catalyzing a Global Shift in Energy Value

To the Ocean, To the Pinnacle

In February 2026, the NGUYA FLNG, located offshore Pointe-Noire in the Republic of the Congo, successfully dispatched its first LNG cargo. This milestone is more than just an operational start. It is a powerful validation of WNE's integrated EPCIC model. By moving from contract to production in record-breaking 36 months, we have set a new global standard for project efficiency. Today, this flagship facility, the largest of its kind developed by a Chinese enterprise, officially takes its place at the forefront of the global energy stage.

This offshore achievement is the culmination of a vision WNE set two decades ago. As global climate strategies position natural gas as a vital transition fuel, FLNG has emerged as the "crown jewel" of marine engineering. It is the essential key to unlocking deep-water resources. Despite an era marked by technical barriers and a lack of established standards, WNE bypassed the easy shortcuts. Instead, we remained steadfast in our commitment to the FLNG sector, forging a path of independent innovation through relentless R&D and technical breakthroughs.

From the successful 2017 debut of the FLNG Tango to securing major EPCIC contracts from global energy giants in 2022 and 2024, and now to the high-standard delivery of the NGUYA FLNG project, our journey has been one of strategic evolution. We have transitioned from following industry trends to setting them. Through persistence and world-class execution, WNE has moved beyond mere participation to fundamentally reshaping the competitive landscape of the global FLNG industry.

Key Milestones

36 months
The shortest delivery cycle achieved for medium- to large-scale FLNG projects worldwide

1/9
Comparable facilities in operation worldwide is 9, of which Wison delivered 2

30 million
Zero lost-time injuries (LTI)

1/4
The only Chinese enterprise among four global ones with an independent EPC contracting delivery record

Largest single unit
The world's largest single SPB® tank in terms of engineering and construction scale

NGUYA Project Timeline

2022

- September — APA commenced
- October — SPB® tank construction started

2023

- March — Hull commencement
- June — Topside commencement
- December — Hull keel installation

2024

- April — Cargo tank hoisting completed
- May — Hull penetration
- November — Hull launched

2026

- February — First LNG cargo
- January — Started production

2025

- September — Shipment from yard
- August — Pre-cooling completed
- July — Underwater part of SSY installation completed
- May — Integration completion
- February — Module hoisting completed

Engineering Insights — The SPB® Tank Breakthrough – Redefining Global Standards with a China-Led Solution

LNG storage tanks represent one of the core technologies enabling the efficient and safe operation of FLNG facilities. Faced with limited and costly traditional options, WNE made the bold strategic decision to revive and commercialize SPB® (Self-supporting Prismatic Type B) technology, breaking the industry's long-standing bottleneck.

In the NGUYA FLNG project, WNE integrated four 45,000 cubic meters LNG tanks, the largest SPB® units ever engineered and built globally. Compared to conventional technologies, SPB® tanks offer superior space utilization and anti-sloshing performance, significantly reducing operational risks under harsh offshore conditions. Through standardized and modularized design, WNE pioneered an integrated solution achieving a modularization rate exceeding 90%. By breaking down the complex liquefaction system into standardized modules for onshore prefabrication and utilizing digital simulation, we resolved system coordination challenges in a virtual environment, successfully shortening the overall vessel construction schedule by nearly one-third. Meanwhile, by synergizing automation technologies with a global supply chain, WNE optimized SPB® tank costs to be competitive with international mainstream standards. Backed by dual advantages in efficiency and performance, this project delivers a highly competitive China-led solution to the global LNG market.

The World's Largest SPB® Tank Built at WNE Nantong Yard

The Power of Integration — Building the Global "Maritime Super-Factory" through EPCIC Solution

High-quality project delivery is a core commitment WNE makes to its global clients. The NGUYA FLNG project adopted a fully integrated EPCIC delivery model, leveraging the synergistic advantages of Shanghai, Nantong and Qidong locations to drive efficient collaboration and reduce interface coordination costs. This approach enabled WNE to achieve the industry's first fully independent, end-to-end delivery in the FLNG sector.

The project adopted a deeply integrated model of co-located engineering and construction. Supported by an international engineering and R&D team of over 1,000 professionals, WNE executed a fully digital delivery, ensuring seamless alignment between engineering and on-site construction from the very beginning, thereby significantly enhancing delivery precision. Leveraging the system integration capabilities of its dedicated fabrication yard, along with process optimization and technological innovation, WNE achieved an exceptional lifting rate of one module per day, drastically boosting construction and integration efficiency. Throughout the project lifecycle, WNE collaborated with thousands of supply chain partners, strictly adhering to international safety and quality standards. This culminated in a record of 30 million lost-time injury-free (LTI-free) working hours. We have not only delivered a sophisticated "Maritime Super-Factory" to our client but also demonstrated to the world the Chinese offshore engineering industry's relentless pursuit of excellence in safety and quality.

Main Deck Penetration of the NGUYA FLNG

Defining the Future — Low-Carbon Intelligence in Deepwater Operations

The NGUYA FLNG project marks not only a breakthrough in engineering scale but also a profound practice of intelligent manufacturing and low-carbon technologies by WNE. The project integrates refrigerant compressor, waste heat recovery units (WHRU) , and a fourth-generation single mixed refrigerant LNG liquefaction process, to maximize energy efficiency. This ensures high-performance offshore operations while significantly reducing carbon emissions, delivering a more sustainable “ green solution” for the global energy market.

Meanwhile, the NGUYA FLNG project is deeply ingrained with digital capabilities across its lifecycle. Through the integrated control and safety system (ICSS) and a high-fidelity operator training simulator (OTS), WNE has established a robust digital twin foundation that enables precise coordination between the hull and topside modules. Furthermore, an integrated asset management platform unifies instrumentation management and mechanical reliability. Coupled with advanced alarm management and cybersecurity solutions, this ensures the facility operates safely, efficiently, and stably over the long term, even under complex offshore conditions.

LNG Bunkering and Flare Ignition

Global Vision — Leading the Industry Ecosystem for Shared Success

The complexity of FLNG projects relies on close coordination across the global industrial chain. As an integrator within the industry value chain, WNE collaborates with more than 3,000 partners worldwide, enhancing overall coordinative efficiency of the global offshore engineering ecosystem. WNE has established strong strategic partnerships with top-tier global suppliers. Through joint R&D and tackling key technological challenges, it ensures that critical core equipment remains at the forefront of the industry. With an open and transparent approach, WNE provides Chinese partners with access to international application scenarios, deeply integrating the advantages of China's industrial clusters to demonstrate the flexibility and efficiency of Chinese manufacturing to the world.

Leveraging its global resource integration capabilities, WNE ensures the stable and continuous execution of projects even in complex market environments. With shorter delivery cycles and superior cost-performance , WNE provides global clients with highly reliable energy solutions.

Conclusion — To the Deep Blue Ocean, To a New Chapter

Over more than two decades of deepwater exploration, WNE has reached key milestones, demonstrating that Chinese enterprises are capable not only of delivering world-class offshore engineering facilities, but also of managing complex international projects across the full lifecycle. These capabilities were not built overnight. They stem from a profound respect for technology, a long-term commitment to development, and the courage to maintain strategic focus even during industry downturns. As the global energy transition accelerates, demand for offshore gas development continues to grow in emerging markets across Africa, Southeast Asia and South America. Backed by the delivery reputation and technical confidence forged over two decades, WNE stands at the starting point of a new journey, serving as a "core value partner" to global energy giants.

ESG Management

WNE integrates sustainability into its business decisions and daily operations. The Company has established an ESG governance system with clearly defined roles and responsibilities to dynamically track the progress of ESG targets, strengthen ongoing stakeholder engagement and capacity building, and promote the synergistic growth of environmental, social and commercial value.

ESG Governance Structure

In 2025, to further enhance its ESG management capabilities and strengthen its ESG management systems, WNE established a three-tiered ESG governance structure covering the decision-making, management and execution levels.

ESG Governance Structure

Decision-Making Level Board of Directors

As the highest decision-making body, the BoD bears ultimate responsibility for the Company's sustainable development, and oversees, guides, and reviews ESG-related work.

Management Level ESG Management Committee

The ESG Management Committee is responsible for the overall management and coordination of ESG initiatives, including determining and managing the costs and resources required to identify, mitigate, manage, and monitor ESG-related impacts, risks and opportunities. It also formulates ESG work plans, incentive mechanisms and performance evaluation systems, ensuring that the Company's operations remain aligned with its ESG principles and targets.

Execution Level ESG Executive Team and Relevant Functional Departments

As the execution level, the ESG Executive Team, together with the headquarters and all functional departments at the yards, is responsible for implementing ESG-related work in line with actual business and operational conditions.

Organization and Initiative Membership

Since 2026, WNE has joined the United Nations Global Compact (UNGC). We have been committed to the UN Global Compact corporate responsibility initiative and its principles in the areas of human rights, labor, environment and anti-corruption.

Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2: make sure that they are not complicit in human rights abuses.

Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4: the elimination of all forms of forced and compulsory labour;

Principle 5: the effective abolition of child labour; and

Principle 6: the elimination of discrimination in respect of employment and occupation.

Principle 7: Businesses should support a precautionary approach to environmental challenges;

Principle 8: undertake initiatives to promote greater environmental responsibility; and

Principle 9: encourage the development and diffusion of environmentally friendly technologies.

Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.

WE SUPPORT UN GLOBAL COMPACT

Participant of the UNGC

Meanwhile, we are the member of the China Business Council for Sustainable Development (CBCSD), upholding our commitment to sustainability.

中国企业联合会可持续发展工商委员会
China Business Council for Sustainable Development
（中国可持续发展工商理事会）

Member of the CBCSD

ESG Management Strategies and Targets

WNE integrates sustainability across its production and operations in line with the United Nations Sustainable Development Goals (UN SDGs). The Company has identified five core ESG focus areas – Corporate Governance, Innovation and Transition, Health and Safety, Environmental Sustainability, and People and Society – to refine its ESG management strategies and strengthen its ESG management system. It has set ESG targets for 2030, formulated and issued the *Management Regulations for the Preparation of WNE Annual ESG Report,* and introduced 12 ESG policies[2]. While ensuring the steady development of its business, the Company also fulfills its responsibilities as a responsible corporate citizen.

	UN SDGs	ESG Issues	ESG Policies	2030 Targets
Corporate Governance		• Corporate Governance • Compliance and Business Ethics • Stakeholder Communication • Data Security and Privacy Protection	Code of Business Ethics	• All suppliers sign the *Intermediary Due Diligence Questionnaire* and the • *Undertaking of Honest Conduct*
Innovation and Transition		• Product Quality and Customer Service • Innovation and Transition • Low-Carbon Technology Development • Sustainable Supply Chain	Quality Policy Sustainable Procurement Policy	• 3% of company revenue allocated to R&D • 1 GW offshore wind power capacity under construction • SDG Performance of key suppliers monitored
Health and Safety		• Occupational Health and Safety	Health, Safety and Environment Policy	• LTI ≤ 0.08 • TRIR ≤ 0.2 • Zero Fatalities
Environmental Sustainability		• Environmental Compliance Management • Pollutant and Waste Management • Water Stewardship • Promoting Resource Recycling • Climate Change and Energy Utilization • Biodiversity Conservation	Commitment to Environmental Sustainability Pollutant Management Policy Waste Management and Circular Economy Policy Water Stewardship Policy	• Near-zero emission FLNG and FPSO • 5% energy efficiency improvement • Zero accidents, zero pollution
People and Society		• Labor Management • Talent Development and Incentives • Promoting Human Rights Management • Diversity, Equity and Inclusion • Community Contribution	Diversity, Equity, and Inclusion Statement Human Rights Statement Employee Rights and Benefits Statement Employee Social Responsibility Guideline Manual	• 40 hours of training per employee per year

2: WNE's 12 ESG policies are available in the Sustainability Column on the official website (https:// wison-energies.com/zcybg.aspx).

2025 ESG Highlights

Corporate Governance

33% Independent Directors

22% Female Directors of the Board

1 ESG training session on "ESG and Risk Management" to the Board, achieving **100%** coverage

19

compliance and anti-corruption trainings in total

Pioneering Excellence

1,100

R&D and engineering personnel

200

Total patents granted

100%

of headquarters and the completed yard certified to ISO 9001 Quality Management System

Quality trainings in total **587**

Participants **13,481**

Acumulative duration of **8,724** training hours[3]

All suppliers signed the

Due Diligence Questionnaire Undertaking of Honest Conduct

Safeguarding Life

100%

of headquarters and the completed yard certified to ISO 45001 Occupational Health and Safety Management System

Zero fatalities and **Zero** new occupational diseases, with health examinations provided to **all employees**

per 200,000 man-hours

TRIR **0.011**

LTI free hours in total

17,637,414

100% Completion Safety training achieved

2,991 Safety trainings in total

83,818 Participants

130,816[4] A cumulative duration of training hours

Cultivating Green

100% of headquarters and the completed yard certified to ISO 14001 Environmental Management System

100% of headquarters and the completed yard certified to ISO 50001 Energy Management System

100% of headquarters and the completed yard certified to ISO 14064 Greenhouse Gas Verification standard

5.41 million kWh Renewable energy generation

Zero environmental pollution incidents

Empowering People

13.3% Female executives

100% The resolution rate of employee feedback and complaints

3: The total duration of quality training is calculated as the cumulative sum of the products of the number of participants and the training duration for each session. Participants include WNE's employees and on-site personnel from external cooperating entities.

4: The total duration of safety training is calculated as the cumulative sum of the products of the number of participants and the training duration for each session. Participants include WNE's employees and on-site personnel from external cooperating entities.

ESG Capabilities Building

In 2025, at the invitation of the China Association of the National Shipbuilding Industry (CANSI), the Company participated in the development of three ESG standards: *T/CANSI 159-2025 Guidelines for ESG Information Disclosure of Shipbuilding Enterprises*, T/CANSI 160-2025 *Guidelines for ESG Evaluation of Shipbuilding Enterprises*, and *T/CANSI 161-2025 Requirements and Guidance for the Implementation of ESG Management Systems of Shipbuilding Enterprises*. All three standards were officially issued.

Meanwhile, the Company continued to advance internal capabilities building and awareness initiatives. It organized 8 ESG training sessions, 2 workshops, and 3 ESG-themed events, and published 51 Weekly ESG Tips. It also selected the Company's annual best ESG practices. Through these efforts, the Company enhanced the awareness of sustainability among all employees and promoted the efficient and coordinated implementation of ESG initiatives.

Participated in three ESG group standards initiated by the CANSI

Diversified ESG Capabilities Building System

Online	Offline			
Weekly ESG Tips ESG Training Section on "Marine Engineering Academy"	ESG Training for New Employees	ESG Report Kick-off Meeting Special Topic on Circular Economy and Waste Management Special Topic on Climate Change	"Carbon Exploration for the Future" Workshop ESG and Risk Management Workshop	Women's Day Event Earth Day Event Care for Sick Children
	Basic Training	Specialized Training	Workshops	Themed Events

ESG Report Kick-off Meeting & "Carbon Exploration for the Future" Workshop

In December 2025, over 40 employees from the Shanghai headquarters, the Nantong and Qidong yards participated in the 2025 ESG Report Kick-off Meeting and the "Carbon Exploration for the Future" Workshop. External experts shared the latest ESG trends and industry best practices. In addition, the "Carbon Neutrality Star" Board Game Workshop, developed by Shanghai Climate Week, was introduced, guiding employees to explore corporate emission reduction pathways through scenario-based simulations and fostering the integration of business practices with sustainability concepts.

ESG Report Kick-off Meeting & "Carbon Exploration for the Future" Workshop

The WNE Second Annual ESG Awards

In December 2025, WNE held its second Annual ESG Awards. *The Second Generation FLNG Application* received the Best Environmental Contribution Award, while *Integrated Physical and Mental Health Care for Employees Across All Scenarios* was awarded the Best Social Responsibility Award. In addition, 10 employees received the Best Individual Practice Award. This initiative encouraged employees to embrace principles in their daily work and promoted the implementation of outstanding internal ESG practices.

The Second Annual ESG Awards

Stakeholder Communication

WNE proactively engages with stakeholders including governments and regulators, shareholders and investors, clients, employees, and partners. The Company systematically collects and analyzes stakeholder expectations regarding its sustainable development and incorporates these insights into continuous improvement.

Stakeholders	Issues	Communication and Response
Board of Directors and Executives	Corporate Governance Compliance and Business Ethics Innovation and Transition Product Quality and Customer Service	1 Regular Meetings and Reports 2 Issue Feedback and Crisis Communication Mechanism 3 Strategic Workshops, Documents and Proposals 4 Management Reporting Meetings
Employees	Talent Development and Incentives Occupational Health and Safety Labor Management Diversity, Equity and Inclusion Promoting Human Rights Management	1 Employee Representatives Congress 2 Regular Employee Communication Meetings 3 Multi-channel Employee Communication Platforms 4 Employee Training Programs 5 Employee Engagement Activities
Governments and Regulators	Corporate Governance Community Contribution Environmental Compliance Management	1 Daily Information Reporting 2 Site Inspections and Field Research 3 Policy Learning
Shareholders and Investors	Low-carbon Technology Development Corporate Governance Compliance and Business Ethics Stakeholder Communication Innovation and Transition	1 Shareholders' Meetings 2 Performance Reports 3 Regular Conference Calls 4 Investor Briefings
Clients	Product Quality and Customer Service Diversity, Equity and Inclusion Innovation and Transition Climate Change and Energy Utilization	1 Client Satisfaction Surveys 2 Regular Meetings 3 Partner Workshops 4 Business Visits 5 Email and Phone Communication
Suppliers and Other Business Partners	Sustainable Supply Chain Compliance and Business Ethics Occupational Health and Safety	1 Supplier Communication and Engagement 2 Supplier Evaluation and Site Visits
Media and Industry Organizations	Corporate Governance Compliance and Business Ethics Innovation and Transition	1 Press Conferences 2 Social Media 3 Industry Exhibitions and Seminars
Communities and the Public	Community Contribution Biodiversity Conservation	1 Public Welfare and Charity Initiatives 2 Community Volunteer Activities

The Company regularly conducts identification and analysis of material ESG issues. In 2025, with reference to regulatory requirements, industry policies, and development trends, the Company updated its material topics, and conducted a materiality assessment and prioritization of 20 ESG issues.

Materiality Assessment Process

Identify Material Issues

- WNE summarized and updated material issues in accordance with changes in internal and external environment, and with reference to applicable laws, regulations, industry standards and other relevant information

Engage Stakeholders

- The materiality assessment questionnaire survey was organized among government officials, shareholders, investors, employees, value chain partners, community representatives and other stakeholders, with a total of 843 valid questionnaires collected

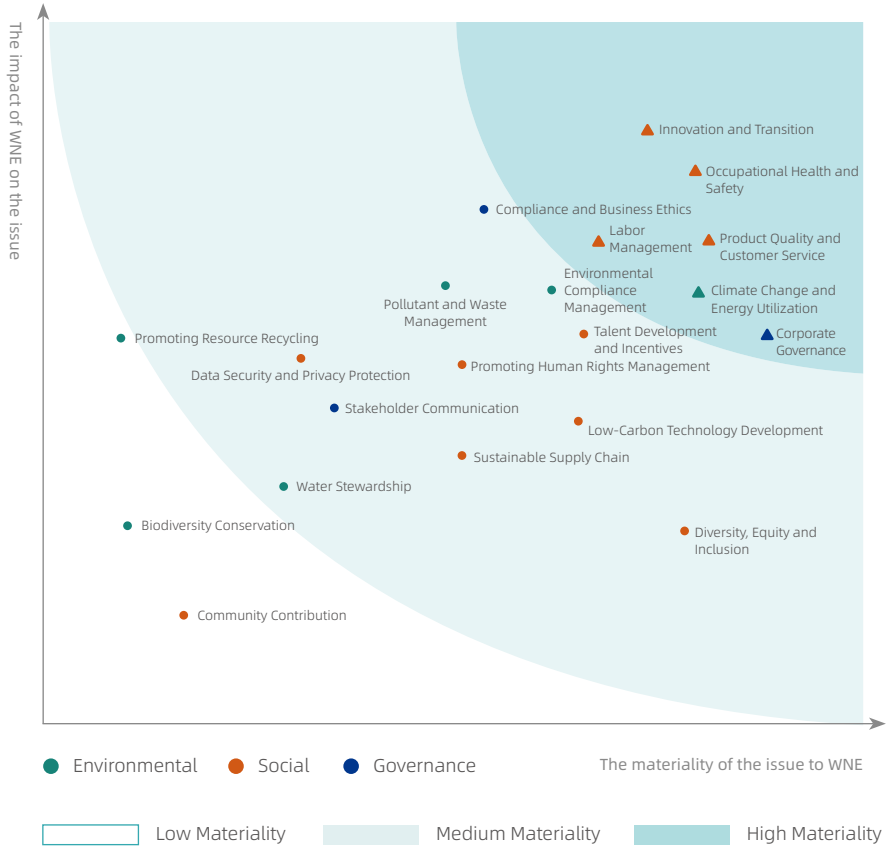
Perform Materiality Assessment

- Based on valid data from the questionnaire survey, the 2025 materiality matrix was developed to define the material issues and priorities for the year

Review the ESG Materiality Matrix

- The updated issues and materiality matrix were submitted to the ESG Management Committee under the BoD for review and confirmation

WNE 2025 ESG Materiality Matrix



01 Corporate Governance

WNE upholds integrity as the cornerstone of its operations. By optimizing its organizational structure and compliance risk management framework, the Company has established a solid governance foundation. It continues to strengthen business ethics and enhance information security management through digital transformation. In a complex and rapidly evolving global business environment, the Company supports its long-term sustainable and stable development and operations through a sound internal control system.

Material issues addressed in this chapter

- ▲ Corporate Governance
- ● Data Security and Privacy Protection
- ● Compliance and Business Ethics
- ● Stakeholder Communication

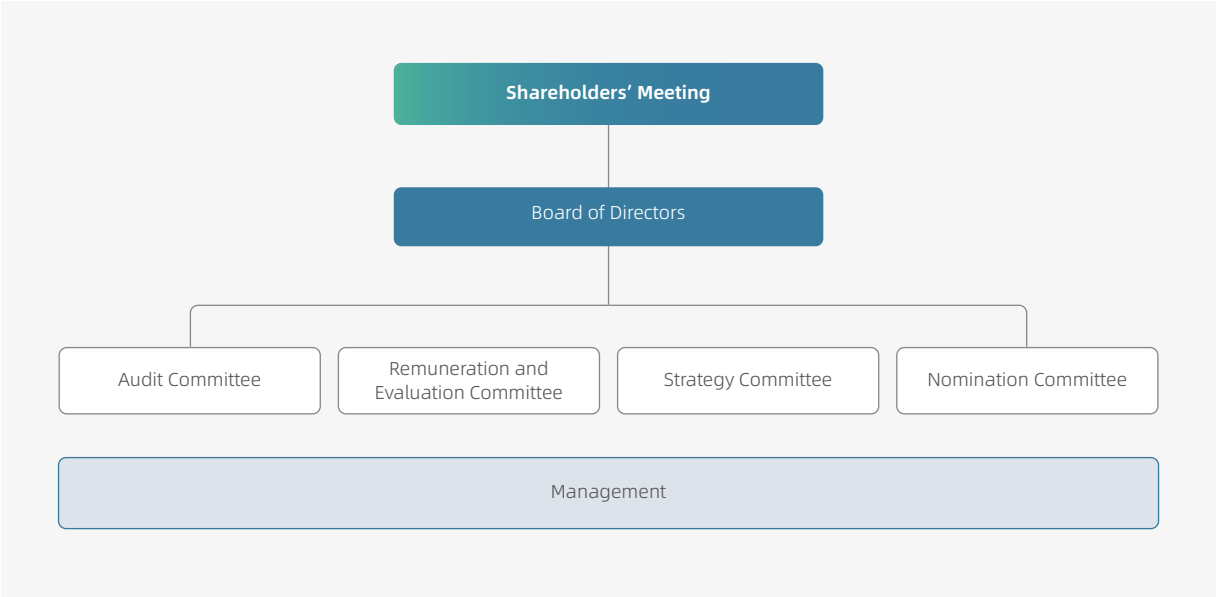
UN SDGs addressed in this chapter

1.1 Robust Governance

The Company maintains effective corporate governance operations, with steady progress in Board diversity. We ensure that information is disclosed to the public in a timely, accurate, and transparent manner. At the highest level, the Company maintains a sound and independent governance structure.

1.1.1 Corporate Governance Structure

In strict compliance with applicable laws and regulations, including the *Company Law of the People's Republic of China*, WNE has established a governance structure comprising the Shareholders' Meeting, the BoD (and its specialized committees) , and the Management. The specialized committees include the Audit Committee, the Nomination Committee, the Remuneration and Evaluation Committee, and the Strategy Committee. This structure forms a governance mechanism with clearly defined responsibilities and effective checks and balances. In October 2025, pursuant to the *Transition Arrangements for the Implementation of Supporting System Rules for the Newly Revised Company Law of the People's Republic of China*, the Company abolished the Board of Supervisors, with its functions and powers assumed by the Audit Committee. WNE regularly convenes shareholders' meetings and Board meetings in accordance with internal regulations, such as the *Rules of Procedure for Shareholders' Meetings* and the *Rules of Procedure for Board Meetings*. This ensures that major decision-making processes are both compliant and efficient.



1.1.2 Diversification of the BoD

In the Director selection process, the Company considers multiple dimensions, including gender, age, professional qualifications and industry experience, to build a highly professional and diverse Board. The BoD comprises not only senior external experts in law, finance, public policy and accounting, but also internal executives with extensive experience in technology R&D, production operations and strategic planning. This combination provides a solid governance foundation for the Company's informed decision-making and sustainable development amid the global energy transition.

As of the end of the Reporting Period, the BoD consisted of nine Directors, including six Executive Directors and three Independent Non-executive Directors, with seven male and two female Directors. Board members are primarily aged between 40 and 60, forming a well-balanced structure characterized as a "core pillar with complementary echelons", which further enhances Board diversity.

1.1.3 Governance Performance

The Company has established a mechanism for regular and ad hoc meetings, requiring at least one shareholders' meeting and two Board meetings to be convened each year. Material matters are reviewed by the BoD before being submitted to the shareholders' meeting for approval. Independent Directors provide independent opinions on related-party transactions. During the Reporting Period, the Company convened one shareholders' meeting, two extraordinary general meetings, and ten Board meetings. The roles and responsibilities of all governance bodies are clearly defined, ensuring WNE's operational efficiency and compliance.

1.1.4 Information Disclosure Management

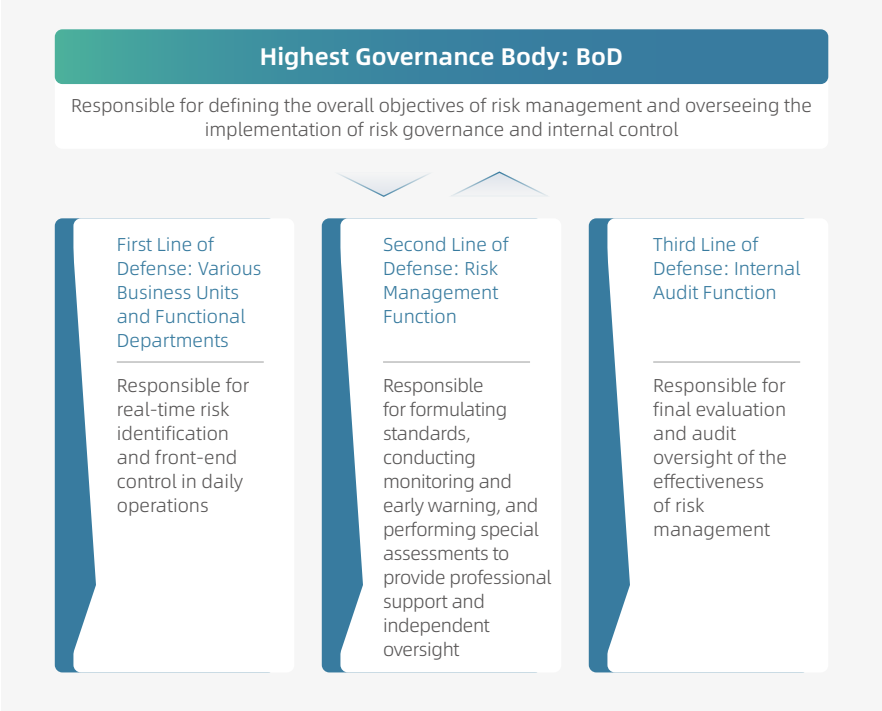
In line with the principles of "truthfulness, accuracy, timeliness and completeness", WNE is committed to maintaining transparent and effective investor relations through a comprehensive, multi-channel internal and external communication framework. During the Reporting Period, the Company maintained active communication with investors through telephone consultations, ad hoc online meetings, site visits and other channels. Quarterly operating reports were issued to address more than 100 investor inquiries.

1.2 Risk Management

Guided by risk prevention and control, WNE is transforming its risk management from a passive response model to proactive prevention. The Company continues to enhance its capabilities in risk identification and management, consistently integrating risk management into the entirety of strategic decision-making and business operations.

1.2.1 Risk Control System

The Company regards risk management as a core element of achieving sustainable development. Benchmarking against industry best practices, the Company has established a synergistic "Three Lines of Defense" risk management framework. Through layered and interlocking defense mechanisms, it strictly controls potential risks in the highly dynamic global offshore engineering market.



1.2.2 Risk Management Procedures

WNE continuously optimizes its risk management processes. Under a multi-tiered and comprehensive risk management system, the Company regularly conducts full-cycle risk management covering risk identification, assessment, mitigation, control rectification and follow-up, effectively preventing business risks and ensuring operational continuity.

To enhance the efficiency and accuracy of risk management, the Company utilizes digital tools to develop key data reports and conduct in-depth analysis, enabling more efficient auditing. It has achieved one-click access to and integration of critical data, including contract data, procurement indicators, bidding information, and supplier profile.

Multi-Dimensional Risk Management and Auditing Measures

EPC Procurement and Bidding Oversight

The Company has innovated the EPC bidding oversight model by focusing on key stages of the procurement and bidding process, enabling more effective front-end risk prevention. It has also established innovative risk early warning and resolution mechanisms, facilitating efficient reviews with business units to address common issues.

Large-scale EPC Project Audits

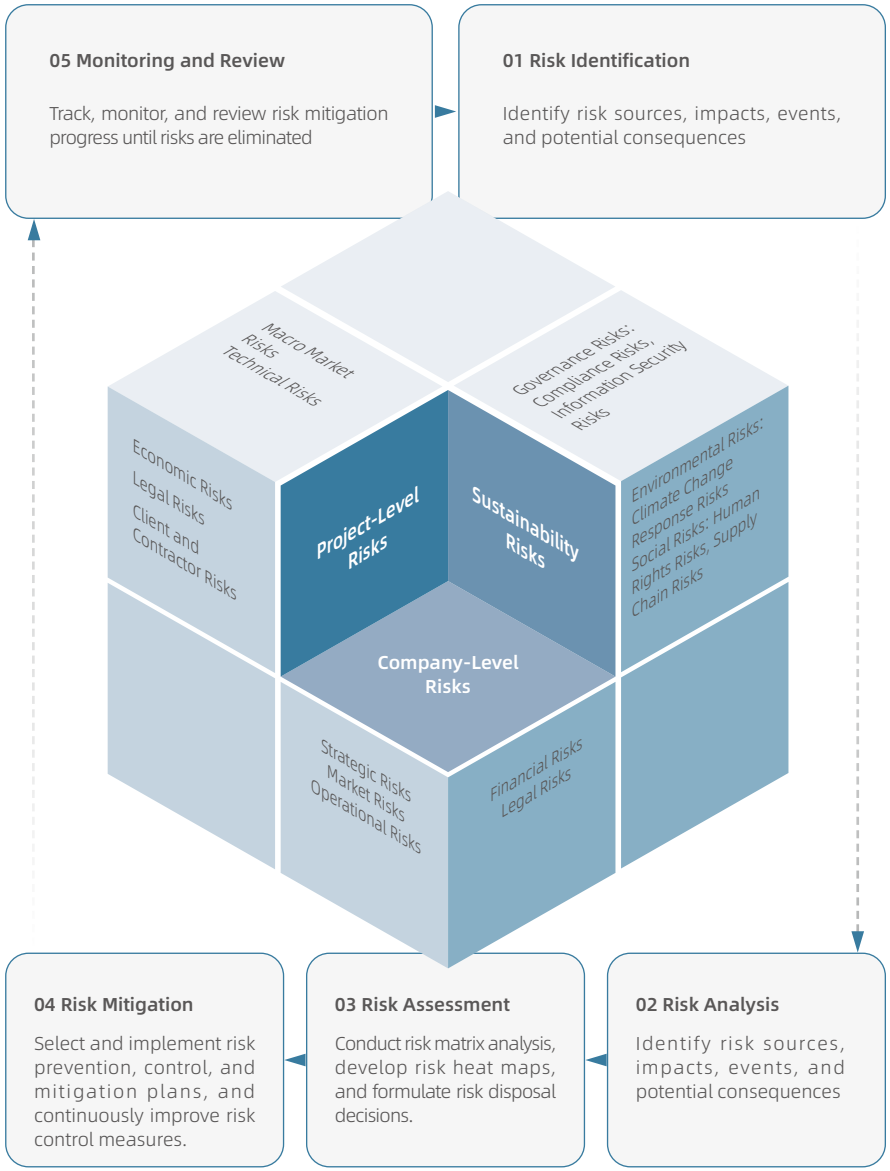
For large-scale EPC projects, the Company adopts a combination of comprehensive and special audits. With a focus on key project management process, it drives rectification, cost optimization, and loss recovery, forming a closed loop mechanism of "Audit - Improvement - Empowerment".

Site Visits to Suppliers

The Company conducts in-depth on-site visits to core suppliers to enhance performance evaluation, gain insights into actual operating conditions and market dynamics, and mitigate cooperation risks.

Full-process Tracking Audits for Infrastructure Projects

The Company implements full-process tracking audits across key stages of infrastructure projects, including budgeting, bidding, contract variations and progress payments, strengthening process management and mitigating compliance and cost management risks.



1.2.3 Risk Management Culture

Risk management entails not only institutional constraints but also cultural integration. WNE enhances risk awareness across all employees through multi-dimensional training and communication initiatives.

Wison Group joined the Enterprise Anti-fraud Alliance, one of the largest alliances of private enterprises in China, as a council member and was recognized as a 2025 Excellent Support Unit. In alignment with Wison Group's initiatives, WNE participates in industry exchanges and collaborative efforts, strengthening its brand influence in risk management. In 2025, the Company organized and hosted the symposium "New Ecosystem of AI-Empowered Risk Management and Audit". It also participated in multiple industry forums to exchange insights on the latest developments in risk management and auditing, enhancing its capabilities in these areas.

Wison Group was recognized as a 2025 Excellent Support Unit by the Enterprise Anti-Fraud Alliance

The Company has established a company-wide risk prevention system through knowledge handbooks, case-sharing seminars, and monthly themed risk activities. In 2025, the Company delivered a series of specialized training sessions, including "ESG and Enterprise Risk Management", "Engineering Risk Management Training", and "Risk Management Training for the Bidding and Procurement Department". These programs targeted key positions in design, project management, procurement, and cost control. By identifying specific issues and driving the implementation of improvement measures, the Company systematically enhanced risk management and execution capabilities across all organizational levels.

WNE Held the ESG and Risk Management Workshop Twice

In April and July 2025, WNE conducted two ESG and Risk Management Workshops for management and key personnel. Through a combination of theoretical training, simulation exercises, interviews and surveys, the Workshop established a solid foundation of shared understanding and methodology for building a comprehensive ESG risk management system.

ESG and Risk Management Workshop

1.3 Compliance and Business Ethics

WNE upholds the principles of business ethics and abides by applicable laws and regulations in all commercial activities. The Company integrates business development with integrity values, compliance requirements and stakeholders' expectations to enhance governance effectiveness and protect the legitimate rights and interests of all stakeholders. It is committed to fostering a fair, transparent and integrity-driven business environment.

1.3.1 Compliance Management Structure

WNE is committed to building an integrity-based business ecosystem together with industry partners. Through resource sharing and joint initiatives, the Company combats violations and fraud to maintain a fair market environment. In 2025, the Company further optimized its legal and compliance management structure, laying a solid foundation for end-to-end compliance management across the entire business value chain and effectively mitigating global compliance risks.

Under the ultimate oversight of the BoD, the Legal Department, as the primary function for compliance function, coordinates, implements, and monitors specific compliance initiatives to mitigate violation risks. All business units and functional departments of the Company work closely with the Legal Department, strictly abide by internal management regulations, and adhere to the compliance bottom line.

The Legal Department has established a policy framework centered on the *Code of Business Conduct* and the *Compliance Manual*, covering key areas including anti-corruption, anti-monopoly, export control, conflict of interest, and business secret protection. The Company has publicly disclosed the *Code of Business Ethics* on its official website, demonstrating its commitment to a zero-tolerance approach to any form of bribery, corruption, fraud, or unfair competition. By establishing clear compliance boundaries, the Company ensures that its operations consistently adhere to the ethical standards and legal baselines.

WNE has implemented an integrity commitment mechanism, requiring management, employees and partners to sign the *Undertaking of Honest Conduct*. For key positions, rigorous background checks and pre-employment reviews are performed to build a solid compliance barrier at the source through preventive controls and mitigate potential non-compliance risks. Valuing our supplier partners, the Company further raised the bar for compliance reviews in supplier onboarding in 2025.

1.3.2 Whistleblower Protection Mechanism

WNE has established the *Measures for Administrative of Reporting Violations* and encourages employees, suppliers and partners to report suspected violations and misconduct. As the dedicated channel responsible for whistleblowing, the Legal Department conducts independent investigations into allegations related to business ethics, labor standards, human rights protection, and other related areas. The Company is committed to embedding compliance governance into all aspects of its operations through a regularized whistleblowing and oversight mechanism, thereby fostering an open and transparent operating environment.

Through strict confidentiality agreements, anti-retaliation policies and full-cycle closed-loop management mechanisms, WNE ensures that every report on violations is acknowledged and acted upon. The Company prohibits any form of retaliation and strengthens oversight over key risk areas such as anti-bribery and anti-corruption, through robust record-keeping and traceability systems. These mechanisms not only reinforce the Company's risk prevention foundation but also foster a culture of integrity and accountability, safeguarding its sustainable and stable development.

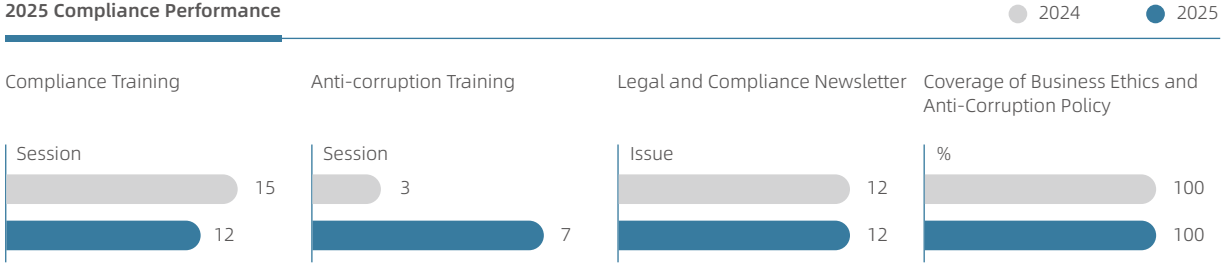
Multiple Channels for Whistleblowing and Reporting:

- Mailing Address: Legal Department, Floor 6, Building A, No. 633 Zhongke Road, Zhangjiang, Pudong New Area, Shanghai
- Email: report2compliance@wison.com
- Telephone: 021-20307270
- In-person reporting

1.3.3 Compliance Training

To foster a strong compliance culture, WNE has established a systematic and multi-dimensional compliance education system. The Company publishes a bilingual *Legal and Compliance Newsletter* monthly to ensure efficient dissemination of compliance information across all regions and departments. Through a hybrid model of "online interaction" and "offline special sessions", the Legal Department delivers customized training programs for core business units and key positions, comprehensively enhancing risk awareness and ethical standards across the Company.

2025 Compliance Performance

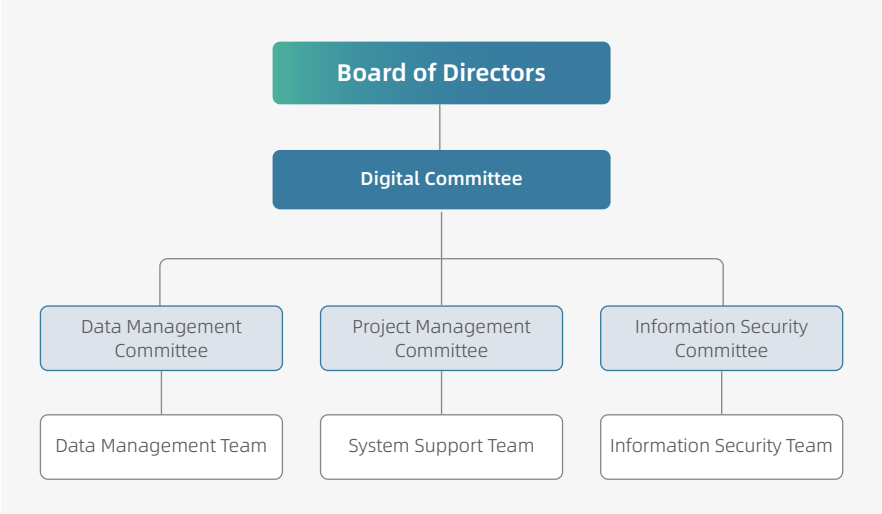


1.4 Digitalization and Information Security

Digital transformation serves as the endogenous driving force for achieving the Company's EPCIC strategy, while a robust information security system provides a solid foundation for safeguarding its global business operations. WNE continues to enhance the digitalization and intelligence capabilities of its two major fabrication yards. Through data-driven and refined management, the Company has improved delivery certainty and operational efficiency across its global operations.

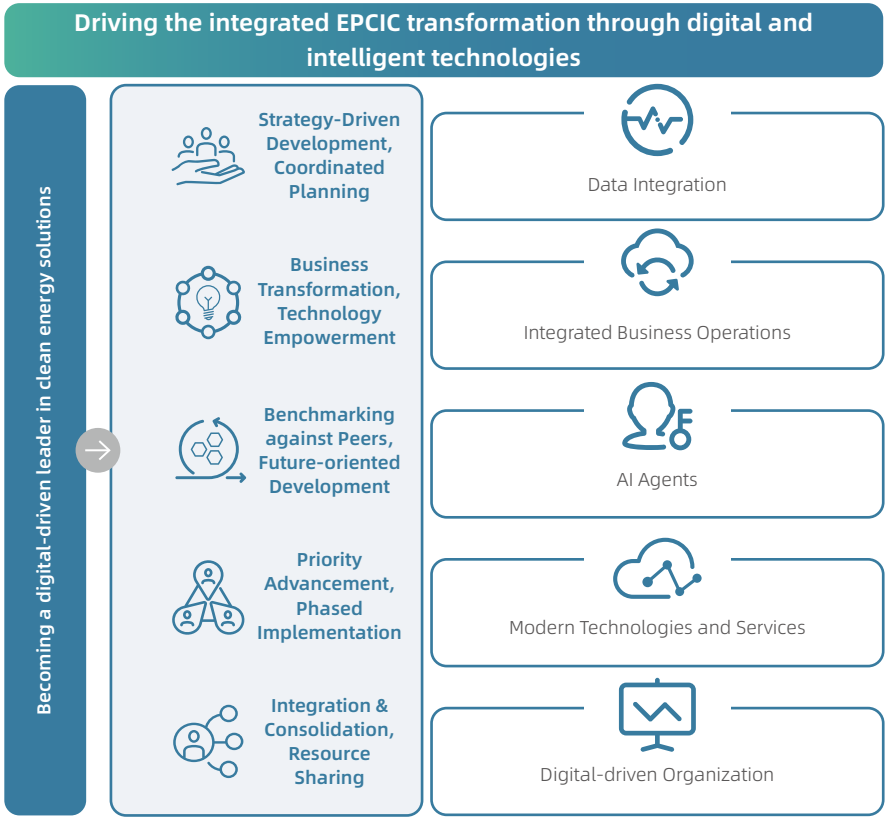
1.4.1 Digital Governance Structure

In compliance with applicable data protection laws and regulations across its operating jurisdictions, we are progressively establishing an information security management system aligned with international standards. By strengthening its technical foundation, implementing comprehensive dynamic monitoring, and fostering a company-wide security culture, the Company has built a robust, multi-layered defense system spanning from the physical layer to the data layer. To enhance data security governance capabilities, the Company has set up a digital governance structure characterized by "clear accountability at all levels and well-defined individual responsibilities", ensuring that digitalization and information security management are embedded across all business processes. As the Company's highest decision-making body, the BoD bears ultimate responsibility for digitalization and information security management. The Digitalization Committee, as the top management body for digital development, provides overall guidance on digital transformation, approves digital strategies and plans, safeguards digital resources, and oversees its subordinate committees, including the Data Management Committee, the Project Management Committee, and the Information Security Committee.



1.4.2 Digital Transformation Strategies

WNE drives the integrated transformation of EPCIC through digital and intelligent technologies. Adopting a three-pronged strategy of "data integration, business transformation, and technology empowerment", the Company is committed to becoming a digital-driven leader in clean energy solutions. Focusing on core businesses like digital engineering, intelligent construction, and smart operation and maintenance, the Company leverages AI agents and modern technologies and services to build a digital-driven organization, enabling resource sharing and integrated operations across the entire value chain.



Digital and Intelligent Upgrading of Two Major Fabrication Yards

In 2025, we made progress in the digital and intelligent development of its Nantong Yard and Qidong Yard. By introducing, developing and upgrading a suite of digital and intelligent systems, the Company enhanced the level of digitalization and operational efficiency of these two major fabrication yards. This initiative connected key modules across engineering, suppliers, projects and base production, and achieved real-time visualization of production data.

Nantong Yard: "Offshore Engineering High-end Equipment Full Process Digital Intelligence Collaborative Intelligent Factory" Project

The "Offshore Engineering High-end Equipment Full Process Digital Intelligence Collaborative Intelligent Factory" Project at the Nantong Yard was selected as a National-Level Smart Factory Demonstration Project in 2025. Relying on the deep integration of PDM, MES, smart energy management systems, and intelligent aluminum alloy production lines, the project has achieved digital and intelligent collaboration across the entire industry chain, covering collaborative engineering, real-time scheduling, and low-carbon operations. By enhancing the synergy between core systems and automated production lines, the Yard has improved production efficiency and quality stability for complex offshore equipment, providing a solid digital and intelligent guarantee for delivering more competitive clean energy solutions to global clients.

Qidong Yard: Application of Intelligent Production Lines

The Qidong Yard has systematically planned 40 advanced intelligent production lines, with 37 commissioned as of 2025. An efficient and collaborative production management system has been established across core production processes, including hull construction, module fabrication, piping, and coating. The full application of intelligent production lines is expected to improve overall construction efficiency and reduce total costs. This development provides a scalable foundation for delivering complex, large-scale international projects through green and smart manufacturing.

Intelligent Production Lines of Qidong Yard

1.4.3 Information Security Management

WNE attaches great importance to information security management. Aligned with major internationally recognized standards, the Company has established a defense-in-depth framework covering physical security, network security, and application security.

Multi-layered Technical Safeguards

- Strengthen network access security through internal / external network isolation, VPN multi-factor authentication (MFA), and centralized AD domain management
- Achieve real-time control over core assets like technical drawings through automated encryption technologies

Full Lifecycle Control

- Across the entire data flow process, designate the document control system as the sole authorized channel for external data transmission
- Establish a strict access permission review mechanism for external contractors to effectively mitigate the risk of unauthorized access

Continuous Assessment and Iteration

- Establish a regular risk inspection mechanism, and conduct dedicated network security assessments and penetration tests
- Enhance information security protection capabilities through continuous iteration, supported by practical drills and simulations

1.4.4 Privacy Protection for Partners

The Company regards privacy protection as a core component of ethical business conduct and digital ethics, and is committed to building a high-standard of trust in international collaboration. In compliance with applicable privacy protection regulations across all global operating sites, the Company safeguards its partners' data and information assets through transparent privacy management systems, strict access control protocols, and regular training. In 2025, the Company reported no incidents of client data leakage.

Management System Safeguards

Implement strict confidentiality agreements and classified and tiered data management policies. Implement physical and digital isolation for technical assets provided by all partners, and closely oversee the flow paths of sensitive information

Training and Empowerment

Deliver a matrix of information security training programs and embed data security awareness into WNE's DNA. In 2025, a total of 61 specialized training sessions on security codes of conduct and anti-phishing awareness were conducted, ensuring 100% coverage of data security governance requirements

Global Compliance Practices

For cross-border data flows in international projects, dynamically track the compliance requirements for privacy protection at each operating site, and ensure adherence to digital ethics and compliance in our global energy cooperation

02
Pioneering Excellence

Innovation is the core engine driving the development of WNE. Leveraging R&D and innovation, the Company upgrades its EPCIC full value chain and embeds a client-centric approach throughout the entire project lifecycle. By building a resilient supply chain and implementing stringent quality control standards, WNE delivers high-quality turnkey projects with strong delivery certainty and global competitiveness.

Material issues addressed in this chapter

- ▲ Product Quality and Customer Service
- ▲ Innovation and Transition
- ● Low-Carbon Technology Development
- ● Sustainable Supply Chain

UN SDGs addressed in this chapter

2.1 R&D-Driven Innovation

R&D-driven innovation is a key cornerstone for building green competitiveness. Through systematic R&D management, forward-looking technology planning, and continuous transformation of research outcomes, WNE drives technological breakthroughs and industrial upgrading in the clean energy sector.

2.1.1 R&D Management System

WNE strengthens its technological innovation capabilities through systematic R&D mechanism and increasing investment. At the institutional level, the Company has established a comprehensive innovation management system covering the *R&D Project Reward Management Measures*, *Intellectual Property Rights Management Measures*, and *Implementation Rules for Government Science and Technology Project Application and Rewards*. This system defines a performance-linked mechanism for project evaluation, achievement-based incentives, and performance appraisal, thereby effectively stimulating the motivation and creativity of the R&D team.

Leveraging its strong R&D capabilities and technological accumulation, WNE has been recognized as a National-level Specialized, Refined, Differential, Innovative (SRDI) "Little Giant" Enterprise. The Company has been recognized as "Jiangsu Private Technology Enterprise", "Jiangsu Provincial Entrepreneur in Science and Technology", and "Jiangsu Enterprise Technology Center". Focusing on key technologies in the clean energy sector, the Company has gradually built an independent innovation system covering core segments of the value chain. We have mastered over 30 core technologies, including "Standardized Design of FLNG Equipment", "Integrated Technology for Floating Offshore Wind Platforms", "Efficient Combustion Equipment Design", and "Advanced Offshore Engineering Construction Technology". To date, the Company has obtained over 100 international patents and classification society certifications. The "Offshore Floating Natural Gas Production, Storage and Offloading Unit" independently developed by the Company has been recognized as a "National Key New Product" by the Ministry of Science and Technology of the People's Republic of China. As of the end of the Reporting Period, the Company has obtained a total of 200 patents, spanning multiple technology fields such as manufacturing equipment, materials/welding and corrosion protection, LNG storage/cryogenic technologies, control/digitalization/automation, modularization/construction technologies, and safety/protection.

We foster an open innovation ecosystem by establishing extensive collaboration with domestic and international universities, research institutes, industry partners, and key clients. Leveraging the postdoctoral research workstations, we conduct cutting-edge research, collaborate with upstream and downstream partners across the value chain to address key technical challenges, forming an integrated development model of "R&D - Engineering - Industrial Application". By integrating internal and external resources and establishing cross-functional collaboration platforms, the Company has gradually developed systematic strengths in key technological breakthroughs, product iteration and upgrading, and intellectual property layout. During the Reporting Period, the Company advanced its R&D project management, with 28 projects approved, including 9 government-funded projects, achieving an overall initiation rate of 95% and a completion rate of 50%.

2.1.2 Low-Carbon Technology Productization

In advancing the productization of low-carbon technologies, the Company adopts a dual-driven approach combining technological innovation and digital engineering. To strengthen design collaboration and enhance the standardization of project technologies, the Company's Technical Assurance Team (TAT) has led the formulation of the *WNE Technical Standards (WTS)*, establishing a comprehensive technical specification system covering the entire value chain. During project R&D and engineering, the Company conducts full-cycle simulation and continuous scheme iteration using a range of digital platforms and tools, so as to promote the research and implementation of green and low-carbon technologies such as zero-carbon construction techniques and modularized construction. Meanwhile, by exploring new materials and advanced processes and leveraging intelligent engineering tools, the Company improves engineering efficiency and reduces energy and resource consumption, thus supporting the sustainable development of clean energy projects.

The modular integration of core low-carbon technologies mainly includes:

Energy Recovery and Recycling	Waste heat is recovered from exhaust gas with the help of Combined Cycle Gas Turbine (CCGT) technology to generate steam for secondary power generation, improving energy output efficiency; air pre-cooling processes are integrated to enhance liquefaction efficiency.
Advanced Carbon Reduction and Carbon Capture, Utilization and Storage (CCUS)	To tackle the challenge of limited offshore space, compact modular carbon capture facilities have been developed, which use high-efficiency solvents to capture carbon dioxide and achieve reinjection and storage, driving facilities toward the "net-zero" goal.
Pressure Energy Recovery and System Consumption Reduction	Hydraulic turbines are applied to replace traditional valves to recover LNG pressure energy and connect to the power grid; closed flare design reduces fuel consumption and carbon footprint from the source.

Product Performance: Substantive Results of Low-Carbon Technology Integration

Performance Dimension	2nd-Generation FLNG	Low-Carbon FPSO
Energy Efficiency Enhancement	Gas Turbine Output Enhancement: The net output of generating units is greatly increased by means of inlet air pre-cooling technology.	Secondary Power Generation: **Substantial** additional energy output is achieved through waste heat recovery, thereby optimizing overall energy consumption.
Emission Reduction Performance	Loss Reduction: The CCGT power generation technology is adopted for secondary power generation with waste heat recovered to reduce carbon emissions and improve efficiency.	Integrated Carbon Reduction: The integrated solution supports up to **40%** carbon emission reduction.
Recovery Results	Power Feedback: Hydraulic turbine technology helps to recover a significant amount of electricity for the power grid.	Carbon Capture Capacity: Each CCUS system achieves approximately **80,000** tonnes of carbon emission reduction per year.
Outcomes & Industry Certification	Shortened Delivery Cycle: The delivery can be made within **36** months.	**AiP** (Approval in Principle) Awarded by Bureau Veritas (BV).

2.2 Full-Lifecycle Project Management

WNE is committed to setting high-quality standards for offshore energy equipment by establishing a robust project management system featuring full-process control and value chain collaboration across the entire lifecycle. The Company has built a closed-loop project management framework covering proposal development, green engineering, transparent procurement, low-carbon construction, on-site installation, and precise commissioning. Through penetrating monitoring facilitated by digital management platforms, the Company achieves real-time control over project progress and dynamic risk prevention. While ensuring delivery certainty, it also delivers social and environmental value beyond contractual obligations for global clients.

2.2.1 EPCIC+OM Solution

EPCIC Turnkey Projects Capability

The Company has established an integrated EPCIC delivery model covering the full project lifecycle to ensure the efficient delivery of complex offshore engineering projects. Engineering (E) is delivered through technological innovation and digital solutions, providing a solid technical foundation for subsequent construction. Procurement (P) is conducted through resilient supply chain management, ensuring full control over the quality, cost, and delivery schedule of key equipment and materials. Construction (C) is executed with high precision and quality through large-scale module prefabrication and integration, enhancing overall engineering efficiency and quality. Installation (I) is completed through mobilizing global professional resources, enabling efficient module integration and reliable project delivery. Finally, commissioning (C) is carried out through rigorous performance verification and system testing, ensuring the safe start-up and stable operation of facilities, and delivering fully operational projects to clients.

Professional OM Services

Following full project handover, the Company continues to provide professional operation and maintenance (OM) services for our clients. Leveraging digital OM platforms and preventive maintenance systems, the Company monitors facility conditions in real time and optimizes operating parameters. Through these efforts, the Company supports clients in achieving efficient, safe, and sustainable operations of energy facilities, while maximizing the long-term commercial value of assets.

Key End-to-End Management Measures

Standard Man-Hour System for Cost Reduction and Efficiency Enhancement	The Company has established a standard man-hour system for engineering and construction, providing a scientifically quantified basis for project planning, precise cost accounting, high-quality construction, and employee performance evaluation. This enhances the predictability and efficiency of resource allocation.
Integrated System Processes: "One-Click Navigation" for Business Workflows	The Company has systematically reviewed hundreds of processes covering the full project lifecycle and cross-departmental operations, and launched an integrated process navigation system. This effectively reduces management blind spots and enables seamless workflow integration and efficient collaboration across all stages.
One Chart & One Table: Integrating Business Information and Data	The Company has integrated project management information and data, and unified standard chart templates for engineering, procurement, construction progress and cost management. Moreover, it has established a code dictionary and launched the Offshore Engineering Project Data Platform to standardize coding rules and terminology across multiple business scenarios. These measures reduce communication costs and minimize the risk of information discrepancies in global operations.
Lean Management: Inspiring Improvement Initiatives	The Company promotes a company-wide continuous improvement mechanism (CIMS). Through Lean Green Belt (LGB) training, Lean Improvement Projects (LIP), enhance awareness and capabilities across all employees. In 2025, over 1,800 employees participated in lean initiatives, with over 5,500 improvement proposals approved. Among these, large-scale improvement projects such as process and construction optimization accounted for 94% of total benefits, effectively transforming micro-innovations into a cohesive force for leapfrog development.

2.2.2 Robust Project Risk Management

Effective risk management is critical to ensuring high-quality delivery of large-scale and complex offshore engineering projects. WNE has built a project risk governance system featuring "clear hierarchy, closed-loop processes, and data-driven decision-making". This system integrates risk management into project execution, enabling the Company to provide clients with strong delivery assurance amid volatile market conditions and technical challenges.

Project Risk Governance Framework

The Company adopts the RACI matrix to clarify the division of responsibilities from the decision-making level to the execution level, thereby ensuring that "everyone participates in risk identification and everything remains under control".

Decision-Making Level Project Management Office (PMO)

As the cross-project hub, PMO is responsible for oversight and audit, resource coordination, and control of common major risks, as well as provision of strategic-level support.

Management Level Project Manager Team

Project Manager Team is fully accountable for engaging in risk decision-making, approving risk management plans, and assigning risk owners.

Execution Level Project Execution Team

Project Risk Manager is responsible for organizing monthly risk reviews and implementing dynamic tracking and closed-loop management via risk management tools.

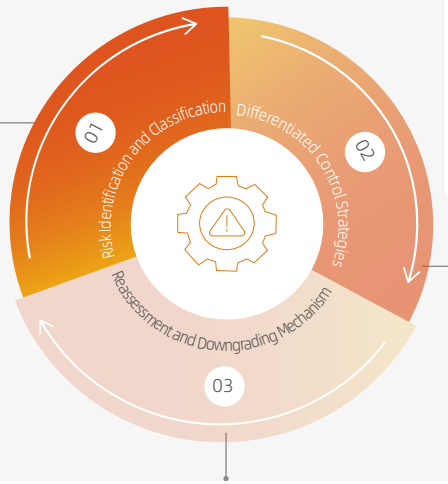
Collaborative Support Functional Departments

Commercial, Engineering, Procurement, TICO, QHSE, Construction and other departments are responsible for offering support for the project team in professional risk assessment and resource acquisition.

Dynamic Project Risk Management Procedures

Following the principles of "proactive prediction, real-time monitoring, and agile adjustment", we form standardized closed-loop risk management procedures.

- Conduct the baseline assessment at the initial project stage based on the requirements of main contract, and classify the risks according to their probability and severity



- Place medium and high risks under supervised monitoring, and request the responsible persons to formulate preventive action plans and organize monthly review
- Perform preventive monitoring over low risks to guard against esclation in risk severity

- Normalized risks with significant improvement are downgraded and closed upon comprehensive reassessment to place management resources on core pain points

Major Risk Categories and Mitigation Measures

Drawing insights from global projects, we have classified common major risks into five categories and taken targeted defensive measures.

Risk Categories	Core Risk Factors	Key Mitigation Measures
Resource Collaboration	Staffing, professional manpower planning	Conduct early sourcing of talent, prioritize deployment of experienced expert teams, and establish a dynamic manpower load early warning system.
Technical Execution	EPCIC, QHSE	Develop special action lists for medium- and high-risk technical items, update progress monthly, and engage support from international experts.
Quality & Safety	Delivery quality of suppliers and subcontractors	Strengthen internal document review, enhance quality supervision over suppliers and subcontractors, and implement on-site supervision.
Schedule Control	Delays of critical paths, or caused by force majeure	Effectuate pull-type planning, establish an owner-project team linkage mechanism, and expedite issue resolution through action-oriented schedule coordination.
Market Supply	Price fluctuations, sourcing of key equipment	Carry out forward-looking market research, launch tendering in advance to lock in core resources, and hedge against market volatility.

2.2.3 Professional Team Building

WNE regards "talents" as the core driver for project delivery. Through targeted talents pool and professional capability building, the Company has built a talents matrix to support global project delivery, thereby providing strong intellectual support for full-lifecycle project management.

In 2025, the Company strengthened the scale and capabilities of its FEED and technical breakthroughs. The number of technicians and engineers directly supporting projects exceeds 1,100. Leveraging two postdoctoral research workstations and a pool of international experts, the Company has built an end-to-end technical support system to meet the needs of global projects.

In terms of project execution, the Company has established a project-centric, delivery-oriented talent development and collaboration mechanism. By strengthening cross-functional practical training, the Company breaks down functional barriers and equips project managers with strong capabilities in risk management and resource allocation. Through the implementation of standardized management procedures and role-based empowerment, the Company effectively ensures that staffing is closely aligned with project progress, laying a solid foundation for high-quality and high-efficiency project delivery.

Building a "Think Tank" for Excellent Project Delivery with WNE's Project Manager Club

In 2025, we launched the 3rd session of the Project Manager Club to build a platform of experience extraction and knowledge sharing for core talents. Focusing on the full-lifecycle EPCIC management, the Club systematically enhanced project managers' strategic thinking and risk management capabilities through in-depth project review, expert lectures, visits to industry-leading enterprises, and the codification of management standards. This mechanism not only built up the team's delivery resilience, but also provided a strong guarantee for our delivery of global high-quality projects through the digital transformation of knowledge assets.

The Third Session of the Project Manager Club Event

2.3 Client-Centric Philosophy

WNE always adheres to a client-centric business philosophy. In 2025, the Company further optimized its marketing and operational system, enhanced lead management through digital tools, and strengthened trust with global partners through high-quality service and innovative brand communication.

2.3.1 Responsible Marketing

Guided by ESG governance principles, the Company upholds transparent, compliant, and responsible marketing practices. Through in-depth industry analysis and proactive brand positioning, it fulfills its social responsibilities while creating value for its clients. The Company is committed to compliant marketing, adheres the highest standards of business ethics, and ensures that all marketing communications are true, accurate and non-misleading. It also consistently conveys the brand values of "Green, Innovative and Responsible" in every interaction with stakeholders.

The Company continues to strengthen its brand equity, enhance media presence, and establish systematic public opinion management and risk prevention mechanisms to steadily improve its brand reputation. In 2025, it organized 15 major industry exchanges and brand events, covering key scenarios such as energy transition summits, international LNG conferences and critical project milestones. The Company also engaged in in-depth dialogues with key stakeholders across the global value chain to effectively communicate its technological strength and project value.

2.3.2 Client Relationship Management

WNE is committed to building a long-term, trust-based ecosystem of value co-creation through deep client insights and the development of a global relationship network. The Company has established multi-dimensional client management mechanisms and information protection systems to address the diverse clean energy demands worldwide.

To support agile responses and transparent decision-making across the marketing system, the Company fully upgraded its public cloud-based client relationship management (CRM) system in 2025, and achieved seamless integration with core management platforms like OA. This enabled the establishment of a new closed-loop management model covering the entire marketing process.

Digitalization of the Whole Business Chain

We have fully digitalized core management processes such as project initiation, achieving 100% online operation. This initiative has improved information quality, shortened workflow cycles, effectively supported management decision-making, and accumulated project data assets.

Data-Driven Marketing Decision-Making

The CRM system provides solid digital and intelligent support for accurately identifying high-value opportunities and optimizing marketing resource allocation. A more resilient marketing and operation system drives the sustained growth of our global business.

2.3.3 Client Satisfaction Management

WNE regards client feedback as the core driver of continuous improvement. In 2025, the Company further upgraded its client satisfaction management mechanism. By expanding survey coverage and strengthening closed-loop improvement processes, it ensures the continuous improvement of our service quality.

Expand the Coverage of Survey	• We have advanced the timing of client satisfaction surveys and added evaluations for the Concept and FEED stages, ensuring that client satisfaction management throughout all stages of the EPCIC.
Closed-loop Rectification and Performance Linkage	• Client satisfaction has been integrated into project performance appraisal, driving the team to shift focus from "project delivery" to "value delivery". • We conduct client satisfaction survey semi-annually and launch targeted rectification and improvement initiatives based on survey feedback to ensure all client concerns are addressed.
Multi-dimensional Feedback and Continuous Development	• WNE has established a closed-loop client feedback mechanism covering milestone surveys, after-sales follow-ups and daily communication. • By comprehensively evaluating client feedback on engineering accuracy, construction progress and QHSE performance, we optimize management processes and enhance project management capabilities and product quality.

2.4 Quality-Driven Future

Quality is regarded as the lifeline of WNE. Benchmarking against the standards of the international offshore engineering industry, in 2025, the Company launched a specialized campaign titled "Holistic Quality Improvement", based on its OM project execution life-cycle. Through digital empowerment and lean management, the Company has built a comprehensive and full-process quality assurance system that engages all employees.

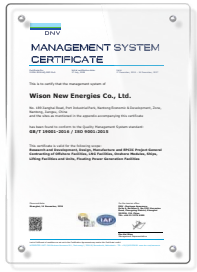
2.4.1 Quality Management System

Under the oversight of the BoD, the Company has established the QHSE Management Committee, with the QHSE Department at the Company's headquarters serving as the executive body to coordinate with quality departments at the Nantong and Qidong Yards and quality team in the Republic of the Congo, and to ensure effective implementation of quality management across both yards.

Led by the QHSE Department at the Shanghai headquarters, the integration of quality management systems is advanced across multiple operation sites

The Company has established an internationally aligned quality management system to ensure that its products and services comply with international standards, including ISO 9001 Quality Management System, ASME U-Stamp Boiler and Pressure Vessel Code, EN 1090-2 Steel Structure Certification, ISO 3834-2 Welding System Certification, as well as the standards of major global classification societies (e.g., DNV, ABS, BV, CCS) and the oil and gas industry. The Company adopts an approach combining top-level design and localized operations. Through comprehensive procedural documents and standardized operating manuals, quality objectives are implemented with vertical alignment and horizontal coordination.

ISO 9001 Quality Management System Certificate



ASME U-Stamp Boiler and Pressure Vessel Certificate

EN 1090-2 Steel Structure Certificate (EXC3)

ISO 3834-2 Welding System Certificate

In 2025, the Company launched the "Holistic Quality Improvement" campaign to optimize its quality management system across its full OM lifecycle, thereby systematically enhancing the quality and delivery capabilities of EPCIC projects and advancing the goals of "doing things right at the first time, preventing problems at the source, and pursuing continuous improvement". A three-tiered quality management mechanism has been established, with overall coordination by the Company's Shanghai headquarters, organization and implementation by the Engineering Center (EC), Procurement Center (PC) and business units at the yards, and on-site execution by project teams. This mechanism not only enhances management efficiency and execution, but also breaks down functional silos and responsibility boundaries. Thus, the Company advances the effective implementation of outcomes, enhances project delivery quality and client satisfaction, and fosters a comprehensive, full-process quality management mindset.

2.4.2 Digital Quality Assurance

The Company advances quality management from an "experience-driven" approach to a "data-driven" model by establishing a transparent and traceable digital quality management platform, thereby enhancing management effectiveness and visibility.

System Consistency across Global Operational Sites

- The Company continuously extend mature quality governance practices across its global operations.
- In 2025, the Company furhter enhanced system development at the newly-built Qidong Yard and the Congo subsidiary, ensuring unified quality standards and cross-regional collaboration across all global sites through standardized process.

Quality Risk Identification and Control

- The Company has established a comprehensive quality risk identification and control mechanism covering the entire project lifecycle.
- Based on the Plan-Do-Check-Act (PDCA) closed-loop framework, the Company conducts dynamic risk assessments and implements preventive measures at critical stages to ensure that potential risks are effectively addressed prior to delivery.

Digital Quality Platform Development

- Leveraging the MES management system, the Company has establishedeight core databases, including welding traceability and lessons learned.
- By optimizing key functions within the MES system and critical quality control points such as NDT minoting, the Company has strengthened real-time process alerts and enabled end-to-end data integration from material inspection to welding, thereby establishing a digital quality platform that supports high-quallity delivery.

2.4.3 Quality Control and Performance

Guided by the quality policy of "Striving for Perfection, Pursuing Excellence, and Creating Value" and the principle that "Quality is everyone's responsibility", the Company has achieved continuous improvement in delivery compliance rates and operational efficiency, thus ensuring the delivery of high-quality products to clients.

Three-Tiered Inspection and Grid-Based Patrols

- The Company implements a tiered inspection model featuring "self-inspection by construction personnel, mutual inspection by teams/cooperators, and final inspection by QC Department". Daily normalized grid-based patrols covering all processes are performed to ensure that defects are identified and addressed at the early stage.

Supply Chain Empowerment

- The Company implements a targeted initiative on "QC Qualification and Capability Certification for Cooperative Partners". In 2025, qualification certificates were issued to 90 external partners. Through a station-based management system and zero-defect management approach, the Company enhanced both quality and efficiency across its supply chain.

Quality Performance

- In 2025, the Company maintained strong performance in quality and process management. The first-time inspection acceptance rate at the Nantong Yard remained above 98.29%, while the external inspection pass rate at the Qidong Yard reached 99.53%.
- In non-destructive testing (NDT), a key indicator of offshore engineering quality, the pass rates of radiographic testing (RT) and phased array ultrasonic testing (PAUT) reached the international advanced level.

Annual QC Group Activities

The Company held annual QC group activities to encourage employees to participate in identifying and addressing issues during project execution, foster innovation, and promote improvements in quality, health, safety and environment (HSE), energy management and economic benefits. A total of 84 QC group achievements were generated, including 1 first prize, 3 second prizes and 6 third prizes. These activities contributed to further enhancement in product quality, process optimization, cost efficiency across project sites, addressing multiple technical challenges in production and supporting the Company's high-quality development.

2.4.4 Quality Culture Development

The Company promotes quality as a core element of employee conduct. By establishing a quality training and management mechanism featuring "full participation, tiered empowerment, and experience sharing", and by advancing multi-dimensional quality culture initiatives, the Company embeds the philosophy of "doing things right at the first time" into employees' daily practices.

The Company adopts a dual training approach combining "professional expertise deepening" and "project-based practice", extending quality culture across its full OM lifecycle of projects. Through tailored and differentiated training programs, the Company promotes the effective embedding of quality awareness across all work scenarios. In 2025, the Company conducted 587 quality training sessions, with a total of 13,481 participant attendances and 8,724 training hours.

Functional System Training

Led by the headquarters and relevant departments, systematic capacity building is provided for quality management personnel, covering onboarding training for new employees at Level I, II and III, system document communication, professional capacity development, and experience sharing.

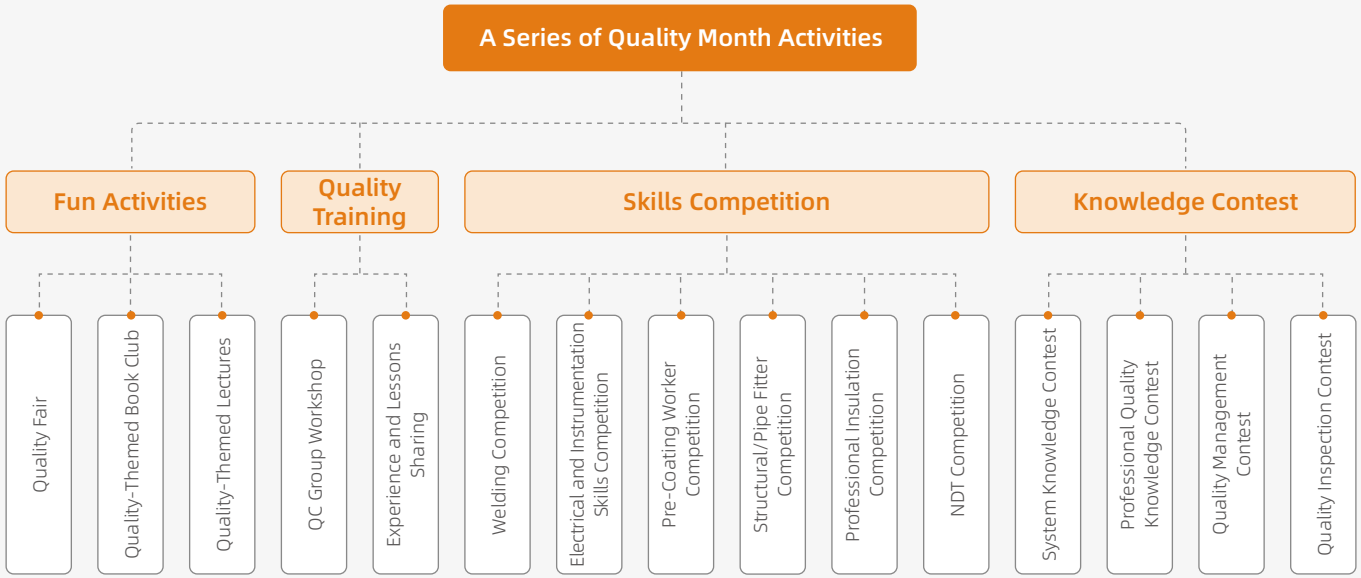
Practical Project Training

Project quality managers provide targeted training for project teams and partner personnel, focusing on project quality system documents, entry-level quality standards, and discipline-specific quality requirements, as well as the enhancement of quality awareness.

Partner Capacity Building

Cooperative partners are regarded as key participants in the Company's quality ecosystem. Targeted training is provided, covering basic quality requirements for new on-site personnel, common issues, precautions, and fundamental process knowledge.

In September 2025, the Company organized its annual "Quality Month" campaign to advance its strategy of "Quality-Driven Development". Under the theme of "Advancing Total Quality Management and Building an All-Hands Quality Culture" and the slogan "I Am Wisoner", a series of targeted quality initiatives were carried out across all departments, yards and partner organizations, strengthening quality awareness at the frontline and reinforcing the implementation of quality management practices.



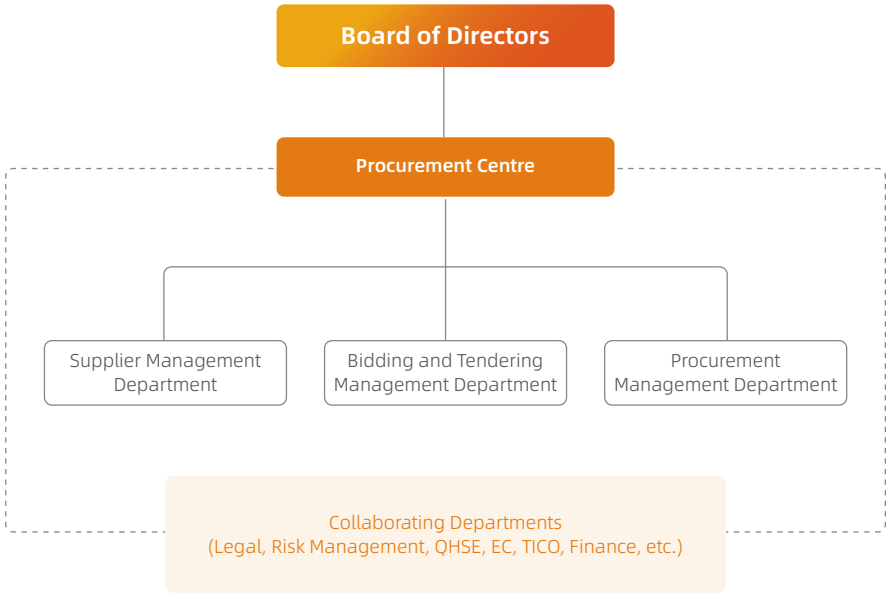
2.5 Resilient Supply Chain

The stability and sustainability of the supply chain are critical to project quality and corporate reputation. In response to an increasingly complex global political and economic environment and climate challenges, the Company has established deep collaboration with partners across the global value chain and is steadily advancing the transition from traditional "procurement control" to "supply chain ecosystem building".

2.5.1 Supply Chain Management Structure

In 2025, WNE organized a comprehensive reform of its supply chain management structure. Under the oversight and leadership of the BoD, the PC is responsible for overall coordination, supported by three departments: the Supplier Management Department, the Bidding and Tendering Management Department, and the Procurement Management Department. The Company has clarified management requirements for suppliers across all procurement stages, introduced cross-departmental collaboration at key nodes, and built a responsible and resilient supply chain.

Supply Chain Management Structure



2.5.2 Global Supply Chain Ecosystem

WNE is committed to building a global supply ecosystem for value co-creation. The Company has integrated 1,430 premium partners worldwide, leveraging its internationally leading technologies and domestic industrial clusters to establish a resilient supply network that supports the efficient delivery of high-end offshore engineering products. It has established strategic partnerships with world-class core suppliers, including Chart and Baker Hughes. Through joint R&D and technological innovation, the Company ensures that its core equipment always maintains an industry-leading position. Meanwhile, the Company expands international application scenarios for domestic partners, and jointly promotes the application of international standards for aluminum alloy materials, copper-nickel alloy pipes, and various process equipment of SPB tanks. To date, it has achieved over 95% regionalized supply of materials and over 60% for equipment in the FLNG sector, effectively ensuring project continuity while delivering shorter lead times and improved investment returns for global clients.

In 2025, the Company's collaborative innovation with global partners was validated through multiple major projects. The successful commissioning of the 2.4 MTPA NGUYA FLNG and the hull float-out of the 1.2 MTPA FLNG not only marked the key milestones in the Company's full value chain collaboration, but also created pathways for leading domestic supply chain enterprises to gain recognition from international mainstream oil and gas clients, industry classification societies, and local regulatory authorities.

2.5.3 Digital Empowerment of the Supply Chain

WNE also focuses on building a smart and digital supply chain ecosystem. The Company integrates digital technologies into the core processes of supply chain management. Leveraging an integrated digital supply chain platform, it has established an end-to-end closed-loop system covering demand requisition, bidding and procurement, contract payment, and warehousing and logistics, enabling deep integration of the supply chain with financial and project management systems.

Digital and Intelligent Procurement Management

With 17 key digital and intelligent nodes predefined, we dynamically align procurement plans with project schedules to ensure real-time updates and precise iteration of global resource allocation.

Targeted Supplier Management

We systematically integrate supplier admission, performance appraisal and risk monitoring. Through digital tiered management of the full life cycle, we constantly optimize the quality and resilience of the supply chain.

Multi-Dimensional Resource Integration

As the sole collaborative platform for procurement across all EPCIC projects, the system accumulates extensive data, enhances cross-departmental collaboration efficiency, and provides decision support for cost optimization and risk prevention in our global operations.

2.5.4 Supplier Management Strategies

Supplier Admission

To build a compliant and efficient supply chain, the Company enforces strict supplier admission practices. By implementing the *Regulations on Vendor Qualification Management*, it established classified supplier management, clearly defined roles and responsibilities, and standardized review procedures, while setting unified admission criteria to effectively identify and mitigate front-end supply chain risks and safeguard high-quality project delivery.

The PC oversees the full lifecycle management of supplier admission and, together with EC, QHSE Department, and Legal Department, forms a cross-functional review team. Through systematic due diligence, the team conducts comprehensive assessments of suppliers' production and R&D capabilities, financial stability, quality and environmental management systems, and after-sales service capabilities, so as to ensure that selected partners possess the professional resilience and capabilities to grow alongside the Company.

For new supplier admission, WNE adopts a dual-verification mechanism of "prequalification assessment" and "field verification". Based on prequalification results, an inspection team composed of procurement, engineering, and quality experts conducts on-site visits to production facilities to verify suppliers' actual delivery capabilities and compliance status. The Company applies a strict "quality veto system", rejecting suppliers that fail to pass field inspections or present potential safety or compliance risks, thereby establishing a solid foundation for supply chain safety and quality at the admission stage.

Classified and Tiered Supplier Management

We implement classified and tiered management for different types of suppliers to shorten procurement cycles, strengthen cost control, and ensure project execution smoothly.

Procurement of Major Equipment and Materials	Procurement of Low-Volume and Multi-Batch Routine Materials
Trade security agreements are signed to ensure the safety and compliance of the procurement process.	Company-level framework agreements are signed with suppliers to realize centralized management of sporadic businesses, improve procurement efficiency, and enhance supplier cooperation and satisfaction.

During the Reporting Period, WNE further revised and improved its procurement principles, requiring all suppliers to comply with the same ESG standards as the Company. A total of 264 new suppliers were onboarded, and both the completion rate of the *Due Diligence Questionnaire* and the signing rate of the *Undertaking of Honest Conduct* reached 100%.

1,430

Total Number of Suppliers

Including

Domestic Suppliers	1,146
Overseas Suppliers	284
Core Strategic Suppliers	2%

Assessment and Appraisal

The Company has established a regular assessment mechanism. Suppliers are evaluated based on multiple dimensions, including enterprise type, service level, procurement category, and qualified product recommendations, so as to continuously optimize the supplier database.

In 2025, the PC updated the internal supplier management policies and formulated detailed supplier evaluation criteria. Based on assessment results, suppliers are classified into three categories: Excellent, Qualified and Unqualified. The 2025 supplier assessment covered 373 suppliers across three large-scale projects, spanning procurement, engineering, quality, warehousing, construction, and commissioning.

Capabilities Building

The Company continues to strengthen internal training and communication for procurement-related personnel, and implements internal review mechanisms to ensure that all employees perform their duties in accordance with established standards and are subject to supervision and inspection by relevant departments. During the Reporting Period, the Company delivered 31 systematic training sessions on procurement and supply chain management for employees, with a total of 535 participant attendances and 1,032 hours. Meanwhile, it places strong emphasis on effective communication with suppliers. In 2025, we conducted high-level mutual visits with 48 suppliers and invited 11 suppliers to carry out new product introductions and technical exchanges.

03 Safeguarding Life

Safety is our top priority. The Company advances a dual strategy of ensuring domestic regulatory compliance and aligning with international standards. By enhancing our safety structure and occupational health system, we integrate our Health, Safety and Environment (HSE) policy of "Life First, People Oriented, Low-carbon Environmental Protection, and Innovative Development" as well as the culture that "Safety is everyone's responsibility" into every employee's mindset and every operational stage. From onshore yards to offshore operations, the Company implements safety risk management and behavior-based safety observation across all scenarios to foster inherent safety in its global operations.

Material issues addressed in this chapter

- Occupational Health and Safety

UN SDGs addressed in this chapter

3.1 Safety Management System

The Company further improves its safety management system, implements standardized operating procedures, and advances safety culture development to mitigate safety risks. Together with employees and partners, the Company works to build a shared safety defense.

3.1.1 Safety Strategies

Guided by the core principles of "strengthening the foundation for sustainable development and building QHSE Culture Year," the Company builds a robust HSE management system. By reinforcing core management practices and operational excellence, the Company strives toward its "Four Zeros" goals. We leverage organizational empowerment and long-term mechanisms to support informed decision-making and sustainable growth. Meanwhile, through the "QHSE Culture Year" program, the Company expands internal and external communication and diversifies cultural engagement, extending the depth and reach of our quality, health, safety, and environmental (QHSE) governance.

2025 Safety Strategy

Strengthening the foundation for sustainable development and building QHSE Culture Year

Commitment to the "Four Zero" goals

- Month-end safety improvement campaigns
- Systematic supervision and inspection
- Summarizing and standardizing lessons learned
- A risk prevention system with full participation
- A hidden risk investigation mechanism with dynamic management
- Prevention and control of key risks

Optimization of management models

- New vertical management model
- Performance management and evaluation
- Implementation of grid-based management
- Implementation of localized management
- Promotion of autonomous safety management in partner enterprises
- Dual prevention and control by full-time and part-time safety officers

Digital empowerment

- Optimization of the digital HSE management system
- Promotion of HSE data analysis
- AI intelligent unsafe behavior recognition
- Digital online automatic gas monitoring for confined spaces
- Application of AI anti-collision system for forklifts

Building an innovation-driven safety culture

- Upgraded safety communication
- Diversified safety activities
- Optimized internal training
- Organization of external exchanges and study tours
- Rich safety incentive activities

3.1.2 Management Structure and System Certification

Guided by its strategy of domestic compliance and international alignment, the Company systematically manages occupational health and safety while addressing both local and international regulatory requirements. Under the supervision of the BoD, the Company has established the QHSE Management Committee. The QHSE Department, acting as the executive body, is responsible for developing and enhancing the safety management system. By monitoring compliance, organizing accident investigations, implementing performance incentives, and promoting safety culture development, the Company coordinates closed-loop safety management across all yards and operating sites.

Led by the QHSE Department at the Shanghai headquarters, the Company advances the integrated development of safety management systems across multiple operating sites


DNV

MANAGEMENT SYSTEM CERTIFICATE

This is to certify that the management system of

Wison New Energies Co., Ltd.

No. 189 Jianghai Road, Port Industrial Park, Nantong Economic & Development, Zone, Nantong, Jiangsu, China
and the sites as mentioned in the appendix accompanying this certificate

has been found to conform to the Occupational Health and Safety Management System standard:
ISO 45001:2018

This certificate is valid for the following scope:
Research and Development, Design, Manufacture and EPCIC Project General Contracting of Offshore Facilities, LNG Facilities, Onshore Modules, Ships, Lifting Facilities and Units, Floating Power Generation Facilities

ISO 45001 Occupational Health and Safety Management System Certificate

The Company leverages internationally recognized occupational health and safety management systems, and promotes the integration of systems and processes, to build an integrated safety management matrix across its operating locations. In 2025, the Company achieved the integration and alignment of safety systems at both Nantong and Qidong Yards, adopting a consistent high-standard management mechanism across the organization and solidifying the foundation of its integrated safety management system. This approach establishes a systematic link from regulatory compliance to operational execution, facilitating the standardized implementation and continuous improvement of safety responsibilities, hazard management, emergency response and other mechanisms across all business scenarios.

Meanwhile, the Company also achieved a major breakthrough in establishing its offshore operation systems from scratch. Benchmarking against International Maritime Organization (IMO) conventions, domestic regulations and industry standards, the Company systematically formulated comprehensive management guidelines covering safety, environmental protection and occupational health across four core offshore stages: transportation and towing, installation, commissioning, and operations and maintenance. In 2025, the Company issued a total of 27 dedicated offshore QHSE system documents, providing systematic QHSE support across its entire EPCIC value chain.

3.1.3 QHSE Culture Cultivation

WNE recognizes that a strong QHSE culture is fundamental to establishing a long-term safety management mechanism. Through an internal and external dual-cycle model, the Company further enhances the safety awareness of all employees and fosters a QHSE cultural system of "Safety is everyone's responsibility, Quality is everyone's responsibility". In 2025, the Company conducted 2,991 safety training sessions, reaching 83,818 participant attendances and a cumulative 130,816 training hours.

Fostering the QHSE Culture through the Internal and External Dual-Cycle Model

Full participation, proactive prevention

Safety Culture Cultivation Based on Internal Cycle

2025 Special Safety Improvement Initiatives

January	February	March	April	May	June	July	August	September	October	November	December
Holiday Safety	Special Equipment and Lifting Operations	Confined Space Operations	Occupational Health	7S Management[5]	Safety Month	Electrical Safety	Heatstroke Prevention	Typhoon and Flood Prevention	Scaffolding Operations	Fire Emergency Response	Simultaneous Operations

A Series of Safety Month Activities

In June 2025, aligned with the theme of "Everyone Values Safety, Everyone Can Respond – Identify Hazards Around You", the Company conducted a series of safety month activities across Shanghai headquarters, yards and project sites. Key initiatives included safety communication campaigns, training sessions, knowledge competitions, skills contests, themed writing and speech, on-site hazard identification, emergency drills, safety awareness programs and World Environment Day activities. Broad participation from employees and partners helped foster a vibrant safety culture and enhanced emergency response capabilities, solidifying the safety foundation for the Company's sustainable development.

A Series of Safety Month Activities

Safety and Fire Drill Activities

5: 7S in safety management is a systematic management method covering seven dimensions: Seiri, Seiton, Seiso, Seiketsu, Shitsuke, Safety and Saving. It aims to eliminate on-site hazards and build a safe and efficient working environment.

Safety Culture Cultivation Based on External Collaboration

The Company actively engages in external exchanges to learn from industry best practices and strengthen collaboration with stakeholders. Through these initiatives, the Company extends its safety governance approach across the value chain and promotes a collaborative safety ecosystem based on shared responsibility.

The Company's QHSE Official WeChat Account is a key channel to strengthen internal and external communication, sharing QHSE culture and performance while facilitating stakeholder engagement. In 2025, the platform recorded over 106,000 views.

Exchanging Safety Management Experience with Industry Leading Enterprises

Visit to CNOOC Shanghai "Comfort & Vitality Station" to Explore Mental Health Management

In September 2025, the Company conducted an exchange and study tour at CNOOC Shanghai to study their "Comfort & Vitality Station", a dedicated employee mental health facility. The visit focused on mental health management for offshore personnel and industry best practices. Both parties exchanged insights on enhancing mental health management in the energy industry, identifying actionable measures to guarantee safe offshore operations.

Visit to CNOOC Shanghai "Comfort & Vitality Station"

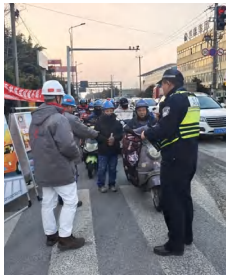
Smart Safety with CNOOC Safety Technology Services

In November 2025, the Company was invited to strategic exchange at the headquarters of CNOOC Safety Technology Services Co., Ltd.. Both parties aligned on key priorities, including QHSE management systems, training and capability development, digitalization, and offshore service support, to jointly explored the frontiers of smart safety.

Discussion on Advancing Smart Safety

Joint Traffic Safety Awareness Campaign with Local Traffic Police

The Company collaborated with the local traffic police authorities to conduct a traffic safety awareness campaign on roads surrounding its sites. Utilizing informative display boards and safety brochures, the Company advocated for safe commuting practices and shared essential safety principles with employees during their daily commute.



Safety Display Boards

Performance Appraisal and Incentive Mechanism

The Company has established a safety performance appraisal and incentive system spanning our workforce and operational processes, to recognize individuals and teams with outstanding safety performance, further reinforcing safety culture. To encourage employees to further develop their safety knowledge and skills, the Company regularly organizes safety knowledge competitions and award programs, such as the "SQOC Star" and "Quarterly QHSE Star" awards. By establishing replicable role models, the Company promotes the integration of safety principles into employees' daily behaviors.

QHSE Awards

3.2 Operation Safety Control

WNE integrates its safety risk prevention and control system into all operational processes. Through proactive risk identification and dynamic monitoring, the Company establishes a comprehensive operational safety management framework. Adhering to the principle of "Prevention First and Control at the Source", the Company implements the national "Dual Prevention" mechanism and industry-standard safety rules to achieve closed-loop management of high-risk operations. This ensures that every procedure, from scheme planning to on-site execution, aligns with both domestic and international safety standards.

3.2.1 Safety Risk Prevention and Control

Proactive risk prevention is central to safeguarding lives and safety. The Company has established a risk management framework "Full Coverage, Full Participation, and Dynamic Updates", ensuring that every potential hazard is accurately identified and effectively controlled.

Systematic Identification and Hierarchical Management

In accordance with the *Regulations on Safety Risk Classification and Control Regulations* and the *Identification and Assessment of Hazards and Environmental Aspects Procedure*, the Company incorporates all production and operation activities, products and services into its risk identification scope, facilitating a systematic identification of potential risks. The Company adopts internationally recognized evaluation models to evaluate hazard sources. A four-level visual risks control approach is implemented, supported by the "Two Lists" management mechanism – the *Classified Safety Risk Identification List* and *Hierarchical Safety Risk Control List* – guaranteeing closed-loop management of potential high-risk points.

Dynamic Monitoring and Monthly Closed-Loop Assessment

The Company has established a routine monthly risk assessment mechanism. Identified risk points are incorporated into the corporate-level risk identification and control list, with clearly defined responsible departments and personnel assigned to all designated risks.

Training First	Real-Time Early Warning	Agile Response	Risk Control
• Any operation involving new risks is strictly prohibited before risk disclosure and training are completed, to ensure that all participants possess with adequate risk response capabilities.	• Once new hazard sources are identified or major control measures are modified, the responsible department shall immediately update the "Two Lists" and submit them for review and approval.	• The responsible department shall organize professionals to conduct monthly systematic reviews of production processes, equipment and facilities, personnel behaviors, etc. And issue the list to all posts to ensure that information is circulated in a timely manner.	• Through dynamic supervision of all aspects of 'People, Equipment, Environment, and Management', relevant departments are urged to implement timely corrective actions, achieving effective risk control.

Data-Driven Intelligent Safety Management

The Company uses digital tools as "multiplier" to enhance risk management. Leveraging the safety data evaluation system and the SQOC risk management platform, we enable end-to-end tracking from hazard identification to closed-loop resolution, building a data-driven smart safety barrier. Meanwhile, the Company has increased its investment in "technology-driven safety" by introducing wireless gas detection and AI-powered forklift anti-collision systems, among others, to strengthen QHSE management through intelligent solutions. In 2025, total SQOC participants reached 3,040, with 91,013 safety observation cards recorded. A variety of annual, quarterly, and monthly QHSE incentives were implemented to encourage broad employee participation in hazard identification.

3.2.2 Routine Safety Management

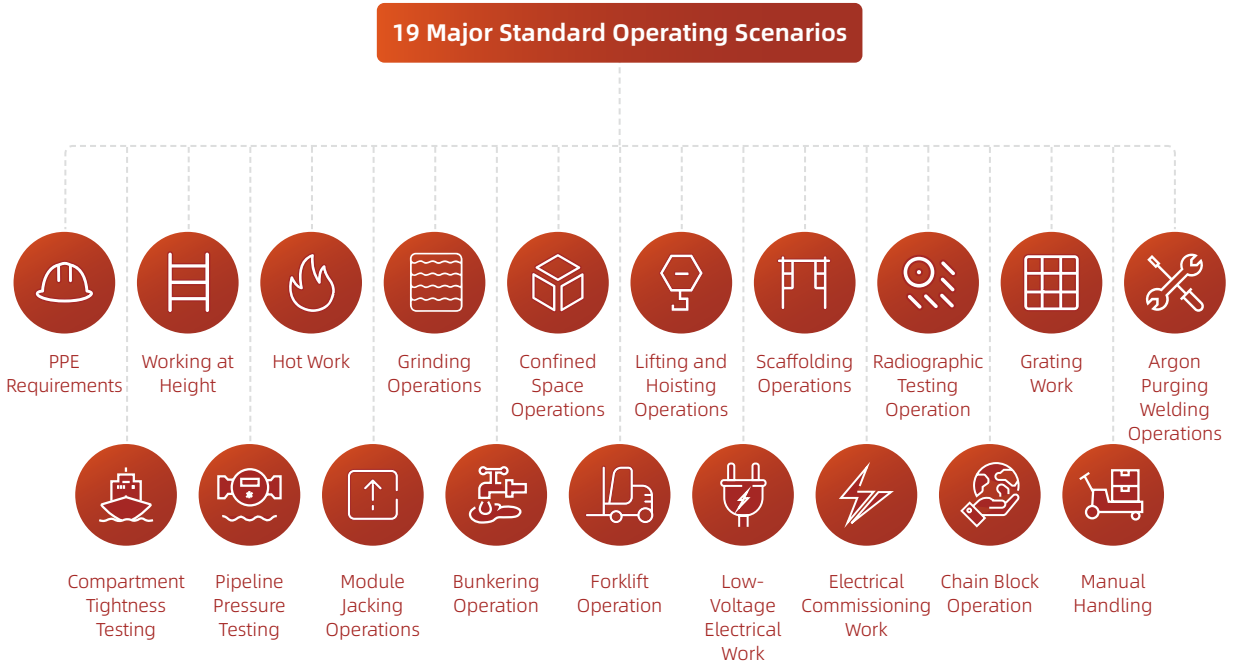
The Company integrates safety management into daily operations, establishing it as a routine practice.

Safety Standardization Management Tools

In 2025, the Company further improved the HSE Standardized Visual Handbooks, covering 19 major operating scenarios. These handbooks make safety standards more professional, international and intuitive. Through multiple rounds of training and promotion, WNE has standardized on-site execution across our workforce, enhancing the consistent implementation of safety standards and mitigating potential risks.

Illustrated Handbook of Standard HSE Operating Procedures

19 Major Standard Operating Scenarios



Hazard Identification and Management

In 2025, in compliance with the annual *Work Plan for Identification, Control, Hazard Investigation and Management of Safety Risks*, the Company organized multi-level and multi-form inspections, including Safety Committee inspections, grid-based secondary safety supervision, and departmental inspections. A total of 616 safety inspections have been carried out. The Company tracked the remediation process and performed on-site verification of rectification outcomes to achieve closed-loop management of hazard identification and remediation.

Accident Control Procedures

The Company has instituted procedures such as the *Accident, Incident and Nonconformity Control Procedure* and the *Accident/Incident Reporting, Investigation and Treatment Procedure*. For any internal incidents, WNE conducts investigations to analyze causes, implement corrective actions, and develop preventive measures. The Company also conducts regular "Safety Moment" sharing sessions to internalize lessons learned into its standardized management procedures to prevent the recurrence of similar risks. During the Reporting Period, the Company recorded zero serious injuries or above, zero occupational diseases, and zero environmental pollution incidents. The Lost Time Injury Rate (LTIFR) per 200,000 working hours was 0.011, and the total accident rate was 0.079.

Emergency Management

Adhering to the *Regulations on Emergency Response to Work Safety Accidents* and the *Measures for the Administration of Work Safety Accident Emergency Response Plans*, the Company has developed the *Emergency Preparedness and Response Management Procedure* and specialized handling process for production safety accidents. These processes address typical scenarios such as fire, explosion, natural disasters, extreme weather, special equipment, drowning, electric shock, falls from height, confined space operations, traffic accidents, leakage, occupational health incidents, epidemics, and heatstroke. WNE maintains a dedicated emergency response team and regularly conducts practical emergency drills across diverse themes to enable rapid activation, scientific response, and orderly rescue during incidents. In 2025, the Company conducted 36 emergency drills, with over 5,700 participants.

36 emergency drills

5,700+ participants

Safety Management of Stakeholders

The Company integrates the safety management of contractors and partners into its overall safety governance system, and maintains close collaboration with government authorities, communities and other stakeholders to foster a collaborative safety ecosystem. In accordance with the *Interested Parties Management Procedure*, the *Interested Parties Work Safety Management Regulation* and other relevant management procedures, the Company implements safety pre-qualification, process supervision and performance evaluation for contractors and partners. Through centralized safety training, joint management meetings, and on-site briefing, the Company ensures that external personnel clearly understand and follow its safety standards.

In addition, the Company continuously implements targeted capacity-building programs and routine safety inspections to support contractors in improving their internal safety management systems and enhancing operational skills and risk awareness. To optimize contractor onboarding, the Company has established an integrated service platform providing full-process support, to support the health, safety and compliance of all on-site personnel. This approach aligns safety standards and requirements across both internal and external operations.

Hull Launching Ceremony & 10 Million LTI-Free Manhours Celebration for Genting FLNG Project

On December 29, 2025, WNE held the Genting FLNG Project Hull Launching Ceremony & 10 Million LTI-Free Manhours Celebration at its Nantong Yard. Management teams, project personnel and frontline employee representatives from both WNE and Genting Group witnessed this important moment together. Since commencement, the project team has adhered to the "Four Zeros" goals – Zero Defect, Zero Injury, Zero Incident, Zero Pollution. Reaching the 10 million LTI-free manhours mark reflects the professional collaboration and commitment across the project.

Genting FLNG Project Hull Launching Ceremony & 10 Million LTI-Free Man-hours Celebration

3.3 Occupational Health and Safety

In 2025, to support its global operations and multi-site deployment, WNE implemented a complete health management philosophy, establishing a system characterized by "All-Employee, All-Scenario, Holistic Health System". The Company adopted tailored health management strategies to achieve a unified closed-loop across the Shanghai headquarters, onshore yards and offshore operation sites. By shifting the focus from emergency response to proactive prevention and continuous tracking, the Company introduced professional medical resources and utilized digital tools to enhance management efficiency. This approach facilitates access to essential health resources across the workforce, enhancing the overall employee experience.

Employee Health Management System Featuring "All-Employee, All-Scenario, Holistic Health System"

Operation Site	Key Focus	Special Initiative
All operation sites	Mental Health	**Wison Xinqing Mental Health Platform** The Company has established the Wison Xinqing Mental Health Platform and Club to address employees' mental well-being. In 2025, employees recorded a total of 2,200 hours of mental health counseling.
Shanghai Headquarters	Physical Health Preventive Care	**Health Station Construction** Health stations are equipped with body composition analyzers, blood pressure monitors, oximeters and first-aid supplies, providing over 300 services annually and fostering higher employee participation in health programs.
Nantong and Qidong Yards	Basic Medical Services Chronic Disease Management Emergency Response	**"Family Doctor Studio" Co-Built with the Community** The Nantong Yard has launched a "Family Doctor Studio" in collaboration with the local community. A medical team from the community health service center is stationed on-site for consultations. Employees with chronic diseases receive ongoing follow-up, with a priority health watch-list established for relevant personnel. **Green Medical Treatment Channel** The Company is equipped with emergency transport vehicles officially registered with government authorities and has partnered with multiple medical institutions to establish a green medical treatment channel. These measures facilitate the rapid transfer and seamless treatment for injured or ill personnel during emergencies, aiming to maximize secure critical rescue time, and enhance the medical support experience for our workforce. **Occupational Hazard Control** In accordance with the *Law of the People's Republic of China on the Prevention and Control of Occupational Diseases*, the Company regularly monitors and evaluates occupational hazards in the workplace. The provision of personal protective equipment (PPE) is prioritized. For employees exposed to occupational hazards, the Company maintains individual occupational health surveillance records to control occupational disease risks at the source. During the *Law of the People's Republic of China on Prevention and Control of Occupational Diseases* Promotion Week, the Company collaborated with government authorities as well as its affiliate Wison Engineering, to conduct medical consultations and health promotion activities at the Shanghai headquarters and all fabrication yards, providing tailored support to frontline production personnel.
International Project Sites	Psychological Risk Identification International Medical Care	**International Medical Services** For offshore and international personnel, the Company contracts with global medical service providers to facilitate high-quality medical care, ensuring that employees can access high-quality medical support and emergency assistance at international project sites. **Caring for the Mental Health of Offshore Workers** For projects in the installation, commissioning and operation phases, the Company monitors the mental health of offshore personnel. When appropriate, timely psychological intervention and emotional counseling are provided to support the physical and mental well-being of our offshore workforce.

04 Cultivating Green

As a global leader in clean energy solutions, WNE responds to the challenges of climate change, integrating its low-carbon vision across environmental management, resource efficiency, and the reduction of air emissions, wastewater, and solid waste. Through process optimization and the practical application of green energy solutions, the Company reduces the environmental footprint in its operations and project delivery, safeguarding nature through concrete actions and contributing to a sustainable green future.

Material issues addressed in this chapter

- ▲ Climate Change and Energy Utilization
- ● Resource Recycling
- ● Environmental Compliance Management
- ● Pollutant and Waste Management
- ● Water Stewardship
- ● Biodiversity Conservation

UN SDGs addressed in this chapter

4.1 Addressing Climate Change

During the Reporting Period, with reference to ISSB IFRS S2 Climate-related Disclosures Standard, the Company disclosed climate-related risks and opportunities across four dimensions: governance, strategy, risk management, metrics and targets, with a view to enhancing its climate management capabilities.

4.1.1 Climate Change Governance

In 2025, in alignment with its ESG governance structure, the Company established a climate change governance system, which defines management responsibilities at all levels for addressing climate change, energy conservation and emission reduction.

Climate Change Governance Structure

Decision-Making Level Board of Directors

Review and approve climate-related strategies, targets and material matters, and oversee climate-related disclosures

Management Level ESG Management Committee

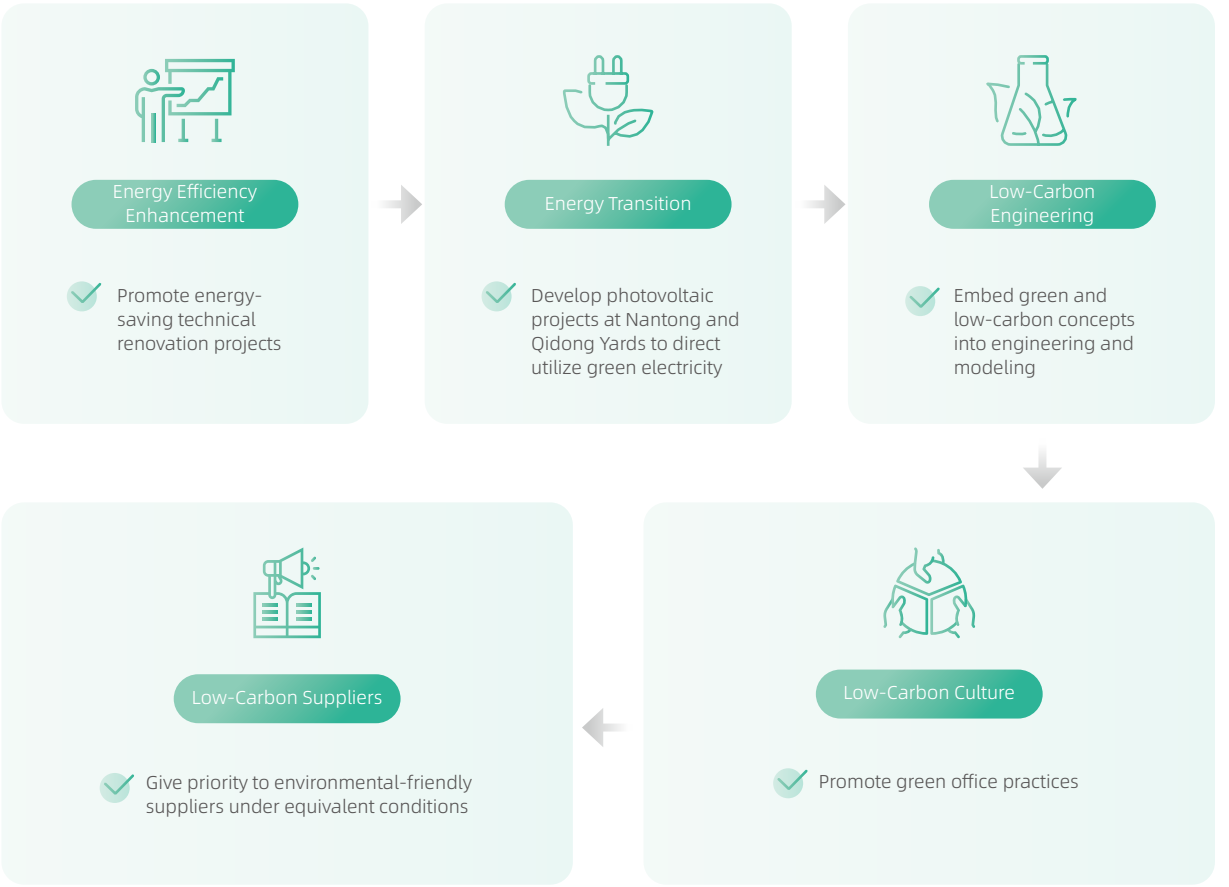
Convene regular ESG communication meetings to discuss climate change issues, report to the BoD, and supervise the implementation of energy conservation and emission reduction initiatives

Execution Level ESG Execution Team

Collaborate with all business lines in daily operations to assess and manage climate change issues, and implement various climate change management initiatives on an ongoing basis

4.1.2 Climate Change Management Measures

To further advance climate action initiatives, the Company developed five climate change management measures in 2025. Based on the annual analysis of climate change-related impacts, risks and opportunities, and in alignment with its annual plans and objectives, the Company adjusted relevant management and action measures in a timely manner.



4.1.3 Management of Climate Change-Related Impacts, Risks, and Opportunities

The Company has established internal climate change risk management procedures.

- **Identification**: Identify potential impacts of climate change in alignment with the Company's business layout.
- **Assessment**: Identify potential physical and transition risks and opportunities arising from projects and operational activities.
- **Measurement**: Assess the likelihood of identified risks and opportunities, develop a risk/opportunity inventory and metric library, and determine management priorities.
- **Preparation**: Translate assessment results into management measures and response plans, including monitoring indicators and emergency response plans.

Taking into account different time horizons and climate scenarios, the Company adopts a combination of qualitative analysis and quantitative assessment of climate change-related impacts, risks, and opportunities.

Risk Type	Time Horizon	Scenario
Physical Risks	Short term: 1 year ahead	Low emissions: SSP 1 RCP 2.6[6]
	Medium term: 2030	Medium emissions: SSP 3 RCP 7.0[7]
	Long term: 2050	High emissions: SSP 5 RCP 8.5[8]
Transition Risks	Short term: 1 year ahead	IEA STEPS[9]
	Medium term: 2030	
	Long term: 2050	

6: One of the Shared Socioeconomic Pathways (SSPs) used in IPCC AR6, where SSP1 represents the "Sustainable Development Pathway", and 2.6 refers to a global effective radiative forcing of approximately 2.6 W/m² by around 2100. The IPCC classifies SSP1-2.6 as a "Very Low Greenhouse Gas Emission Scenario".
7: One of the Shared Socioeconomic Pathways (SSPs) used in IPCC AR6, where SSP3 represents the "Regional Rivalry Pathway", and 7.0 refers to a global effective radiative forcing of approximately 7.0 W/m² by around 2100. The IPCC classifies it as a "Medium Greenhouse Gas Emission Scenario".
8: One of the Shared Socioeconomic Pathways (SSPs) used in IPCC AR6, where SSP5 represents the "Fossil Fueled Development Pathway", and 8.5 refers to a global effective radiative forcing of approximately 8.5 W/m² by around 2100. The IPCC classifies it as a "Very High Greenhouse Gas Emission Scenario".
9: Under the IEA World Energy Outlook baseline scenario, the world is on track for a rise in global average temperature of around 2.4° C by 2100 (relative to pre-industrial levels).

The Company identifies and assesses the significant impacts of climate change on its business and supply chain, and has established a regular monitoring and early warning mechanism for identified risks to prevent, control and mitigate such impacts through emergency management and drills, as well as energy saving and emission reduction measures.

The Company has identified the following physical risks:

Risk Type		Potential Impacts	Time Horizon	Impact Severity SSP 1-2.6	Impact Severity SSP 3-7.0	Impact Severity SSP 5-8.5	Financial Impacts	Countermeasures
Acute Risks	Typhoons & Tropical Storms	• Damage to assets and equipment; Raw material losses • Project delays due to on-site suspension, shutdown and power outages	Short term				• Revenue; • Operating Costs; • Fixed Assets	• Reinforce critical equipment and facilities, and store high-risk materials in warehouses • Develop typhoon emergency response plans and conduct drills in advance • Integrate with the meteorological systems for early forecasting and warning
			Medium term					
			Long term					
	Flooding	• Facility flooding caused by rising water levels and external regional flooding • Project delays due to on-site suspension, shutdown and power outage	Short term				• Revenue; • Operating Costs; • Fixed Assets	• Integrate with the meteorological systems for early forecasting and warning • Identify potential flood zones and assess property losses
			Medium term					
			Long term					
	Heavy Rainfall	• Waterlogging caused by inadequate drainage at the yard • Damage to equipment and materials due to water intrusion and moisture	Short term				• Revenue; • Operating Costs; • Fixed Assets	• Organize regular inspections of frequently waterlogged areas • Integrate meteorological systems for early forecasting and warning • Take waterproofing measures for power distribution, control and hazardous chemical areas
			Medium term					
			Long term					
Chronic Risks	Extreme Heat	• Increased risk of heat-related illnesses among outdoor workers • Reduced operational efficiency due to high temperatures • Increased heat stress on equipment leading to higher failure rates	Short term				• Revenue; • Operating Costs; • Fixed Assets	• Provide cooling equipment and supplies for outdoor workers, and extend rest periods • Set high-temperature shutdown thresholds and adopt staggered working hours; • Install additional cooling systems for critical equipment
			Medium term					
			Long term					

The Company has also identified the following transition risks and opportunities:

Transition Risks	Potential Impacts on Business	Potential Opportunities
Policy and Regulation	• Stricter methane-related regulations under which methane reduction targets and compliance obligations will be further integrated into project requirements.	• Develop methane emission reduction technologies and online methane monitoring solutions to meet increasingly stringent regulatory and client requirements; • Develop zero-carbon or low-carbon products to meet client needs and enhance market competitiveness.
Technical Risks	• Higher requirements imposed by low-carbon floating products on CCUS and other technologies, which lead to increased engineering complexity, technical and investment costs. • Intensified industry competition brought by accelerated transition of offshore engineering shipyards towards floating facilities, offshore wind, and other emerging equipment.	• Deepen R&D and technical cooperation, develop and integrate CCUS process packages suitable for complex floating products. • Expand business portfolio into renewable energy such as offshore wind.
Market Risks	• Sanctions and geopolitical tensions that disrupt the stability of LNG and other energy supply chains, and affect project schedules.	• Constantly explore business opportunities and promote collaboration with clients and supply chains to improve project execution stability.
Reputational and Financing Risks	• Stricter scrutiny over potential impacts of offshore oil and gas development on climate change and marine ecosystems. • Potential engineering requirements for "recoverable upon decommissioning" possibly triggered by greater attention to lifecycle risks (decommissioning, potential leakage) of offshore projects	• Proactively consider decommissioning and recovery requirements at the engineering stage. • Embed product lifecycle assessment (LCA) into solution engineering and client engagement to form a quantifiable emission reduction evidence chain.

The Company attaches great importance to climate-related risks and gradually incorporates the management of climate impacts, risks and opportunities into its internal risk management processes. The BoD reviews climate change-related risk assessments and emergency response plans on an annual basis. In the event of material risk incidents, the QHSE Department takes the lead in formulating climate-related emergency response plans and response mechanisms and assigns dedicated personnel to monitor changes in external policies and extreme weather warnings.

4.1.4 Climate Change-Related Metrics and Targets

The Company uses greenhouse gas (GHG) emissions as a key indicator to measure its climate performance and strengthens its GHG emission reduction efforts. In 2025, the Company conducted a carbon emission inventory in accordance with GHG accounting standards, and obtained ISO 14064 third-party verification on March 25, 2026.


Statement of Conformity CN26/00002195

SGS

Greenhouse Gas Verification Statement

The inventory of Greenhouse Gas emissions in 01 Jan. 2025 to 31 Dec. 2025 of

Wison New Energies Co., Ltd.

Business address: Port Industrial Park Zone 3, Economic & Development Zone, Nantong City, Jiangsu Province
Organization boundary: Detail organization boundary information has been listed in Annex, for multi-site statement

has been verified in accordance with ISO 14064-3:2019 as meeting the requirements of

ISO 14064-1:2018

Direct Emissions [Category 1]
5,884.22 tonnes of CO_2e
Indirect Emissions from Imported Energy [Category 2]
17,916.25 tonnes of CO_2e
Indirect Emissions from Transportation [Category 3]
5,225.59 tonnes of CO_2e
Indirect Emissions from Products Used by An Organization [Category 4]
681,539.75 tonnes of CO_2e
Indirect Emissions Associated with The Use of Products from The Organization [Category 5]
19,253,957.07 tonnes of CO_2e
Indirect Emissions from Other Sources [Category 6]
[be determined as non-significant indirect emissions and not quantified]
Total Emissions Quantified
19,964,522.87 tonnes of CO_2e

Authorised by
David Xin
Sr. Director - Business Assurance
DATE: 25 Mar. 2026

SGS-CSTC Standards Technical Services Co., Ltd.
16F Century YuHui Mansion, No. 73 Fucheng Road, Beijing, P.R. CHINA 100142
t +86 (0)10 58251188 www.sgsgroup.com.cn

Several statements have been issued for this scope, this is main statement

Page 1 of 4

ISO 14064
Greenhouse Gas Verification Certificate

Metrics	2024	2025
Scope 1 GHG Emissions (tCO_2e)	16,859.16	5,884.22
Scope 2 GHG Emissions (tCO_2e)	42,811.81	17,916.25
Scope 3 GHG Emissions (tCO_2e)[10]	/	19,940,722.41
Total GHG Emissions (tCO_2e)[11]	59,670.97	19,964,522.87

10: During the Reporting Period, the Company gradually improved the scope and quality of GHG data management, and for the first time, conducted inventory and verification of carbon emissions data for Scope 3 categories. Going forward, we will continue to enhance carbon emissions data management across the value chain.
11: During the Reporting Period, due to changes in the organizational boundaries of the Company's yards and product delivery, as well as the inclusion of Scope 3-related carbon emissions calculations, the total GHG emissions have changed significantly.

4.2 Environmental Management System

WNE regards environmental protection as a key element of sustainability. Based on international standards, the Company has established a scientific and systematic environmental management system, strengthens environmental risk identification and management, and ensures compliant operations.

4.2.1 Environmental Management Structure and System Certification

The Company complies with applicable laws, regulations and emission standards and has issued the *Sustainable Environmental Commitments*. It promotes environmental protection and low-carbon practices throughout the full lifecycle of product engineering, procurement, construction, installation, commissioning, operation and maintenance, and increases the proportion of clean energy use. Newly built Qidong Yard implements the "three-simultaneities" principle, whereby pollution prevention facilities are engineered, constructed and put into operation simultaneously with the main project.

The Company has established an environmental management structure with the BoD as the highest governing body. QHSE Department of Shanghai headquarters is responsible for overall coordination work in collaboration with relevant departments across headquarters and yards. Environmental management responsibilities are clearly defined at all levels for energy, water resources, waste, air emissions, and wastewater, ensuring the integration of environmental strategies into the Company's overall governance system.

In accordance with the ISO 14001 requirements, the Company manages environmental matters across all operating sites in a unified manner. It sets annual environmental management targets, conducts regular inspections of pollution prevention facilities and monitors emissions, and strengthens environmental awareness initiatives to enhance employees' awareness.


DNV

MANAGEMENT SYSTEM CERTIFICATE

This is to certify that the management system of

Wison New Energies Co., Ltd.

No. 189 Jianghai Road, Port Industrial Park, Nantong Economic & Development, Zone, Nantong, Jiangsu, China
and the sites as mentioned in the appendix accompanying this certificate

has been found to conform to the Environmental Management System standard:
ISO 14001:2015

This certificate is valid for the following scope:
Research and Development, Design, Manufacture and EPCIC Project General Contracting of Offshore Facilities, LNG Facilities, Onshore Modules, Ships, Lifting Facilities and Units, Floating Power Generation Facilities

ISO 14001 Environmental Management System Certificate

1 External audit

2 Company-level internal audits

2 Yard-level internal audits

2025 Environmental Targets	Achievement
Zero accidents, zero pollution	No pollution incidents occurred
ISO 14001 Certification Scope	Certification coverage rate for headquarters and the completed yard[12]
Shanghai headquarters, Nantong Yard	100%

12: The Qidong Yard is still under construction and is expected to be certified by ISO 14001 Environmental Management System upon completion in 2026.

4.2.2 Prevention and Control of Environmental Risks

The Company has established an environmental risk management system that emphasizes both prevention and response. In accordance with the *Accident/Incident Reporting, Investigation and Treatment Procedure*, it has developed and improved a hierarchical environmental incidents management mechanism. Each year, the Company systematically identifies potential environmental risks and adverse impacts related to air, water, soil, noise, radiation, energy, and resources across operational areas, work scenarios, and processes. These risks are assessed based on severity and likelihood, incorporated into a unified risk identification and management register, and assigned to responsible parties to ensure effective risk management. This enables timely response and closed-loop resolution.

The Company provides environmental training for all employees on a regular basis, covering environmental management systems, risk management, circular economy, and other themes, to comprehensively enhance employees' environmental awareness and capabilities.

Environment-Themed Training Sessions

Special Lecture: *Green Operations: Environmental Impacts and Sustainability Strategies*

On World Environment Day, the Company invited an expert from Det Norske Veritas (DNV) to deliver a special lecture titled *Green Operations: Environmental Impacts and Sustainability Strategies*. This session explored key pathways for enterprises to achieve green operations, including green lifecycle management, eco-design, and green procurement.

Special Lecture: Green Operations: *Environmental Impacts and Sustainability Strategies*

Environmental Protection Knowledge Contest

On June 5, 2025, the Company organized an environmental protection knowledge contest at the project construction site. Focusing on topics including energy conservation and emission reduction, waste classification, and on-site environmental management, the contest combined education with entertainment, thereby encouraging frontline employees to integrate green and environmental protection concepts into daily production and operations.

Environmental Protection Knowledge Contest at the Project Construction Site

Special Training: *Circular Economy and Waste Management*

In September 2025, the Company hosted a special training session titled *Circular Economy and Waste Management* at its Nantong Yard. An external ESG expert shared insights on national policies, circular economy principles, and industry best practices, providing practical guidance for advancing circular economy initiatives. This training supported the Company's ongoing efforts to explore new pathways toward green, low-carbon, and sustainability.

4.3 Resource Efficiency

WNE has established an energy management system. Through refined management, the Company improves the utilization efficiency of energy and water stewardship, reduces operating costs, and addresses potential risks related to resource scarcity.

4.3.1 Energy Management

Under the unified guidance of the BoD, the Company's energy management is led and coordinated by the QHSE Department, with implementation carried out by the Equipment Management Departments at the yards. The Company has set up an *energy management system* in compliance with ISO 50001 and formulated supporting documents such as the Energy Management System, to improve energy efficiency and advance energy conservation and consumption reduction.

The Company has identified financial risks such as increased operating costs arising from energy price volatility. To strengthen energy resilience and accelerate the transition to clean energy, it has adopted advanced technologies including distributed photovoltaic systems and waste heat recovery. Through inspections, lean initiatives, energy-saving training, and energy efficiency retrofits, the Company encourages employees to proactively identify and submit optimization proposals, fostering a company-wide culture of energy conservation.

In 2025, both the Shanghai headquarters and Nantong Yard of the Company obtained ISO 50001 certification and completed both internal and external system audits.


DNV

MANAGEMENT SYSTEM CERTIFICATE

This is to certify that the management system of

Wison New Energies Co., Ltd.

has been found to conform to the Energy management system standard:
GB/T 23331:2020/ISO 50001:2018

This certificate is valid for the following scope:
Energy Management for Research, Development, Design and Manufacture of Offshore Facilities, LNG Facilities, Onshore Modules, Ships, Lifting Facilities and Docks, Floating Power Generation Facilities

ISO 50001 Energy Management System Certificate

2025 Energy Management Targets

Metrics	Unit	2024	2025
Total Direct Energy Consumption	MWh	46,157.46	13,712.02
Total Indirect Energy Consumption	MWh	72,490.60	34,149.84
Total Energy Consumption[13]	MWh	118,648.06	47,861.86
Total Renewable Energy Consumption	MWh	6,156.56	5,410.00
Proportion of Renewable Energy Used	%	5.2%	11.3%

13: During the Reporting Period, due to changes and new construction of the Company's fabrication yards, the total energy consumption has changed significantly.

Key Initiatives for Energy Conservation and Consumption Reduction

Optimization of Equipment Operation
During the Reporting Period, the power supply and distribution system was systematically reviewed. Three low-load transformers were decommissioned to reduce operational losses and energy waste, resulting in annual electricity savings of approximately 66,000 kWh.

Application of Energy-Saving Technologies
Based on the operating conditions of compressors in the coating workshop, heat pump dehumidifiers were introduced to replace desiccant rotor dehumidifiers, achieving energy savings of approximately 30% during spring and autumn. By optimizing the placement of temperature control sensors in dehumidifiers, more precise control was achieved, reducing power consumption by approximately 20%.

Waste Heat Recovery and Utilization
A waste heat recovery system was introduced in the pipe coating process to capture heat and air that would otherwise be directly discharged and reuse them in production. This reduced the power consumption of the air supply system by approximately 60%.

Digitalized and Refined Management and Control
A coating workshop MES system was developed to enable integrated control across multiple operating modes. As process conditions change and exhaust gas concentration in the workshop decreases, the operating frequency of VOCs treatment and air supply equipment is automatically reduced, enabling more refined management of equipment energy consumption.

Use of Renewable Energy
The Company is constructing a rooftop photovoltaic project across its yards, with a total installation area of approximately 43,000 m^2. The installed capacity of Phase I and Phase II projects amounts to 4.3 MW, generating 5.41 million kWh of electricity in 2025, equivalent to a carbon emission reduction of approximately 2,871 tCO_2e.

Green Office Practices
During the Reporting Period, lighting systems in certain public areas were upgraded by replacing constant-on luminaires with motion-sensor lighting, which effectively reduces unnecessary lighting hours and power consumption.

Energy Conservation and Carbon Reduction Training
Based on key emission reduction areas identified from annual carbon inventory, carbon reduction training was provided to management and employees in relevant roles to enhance their awareness and capabilities in energy conservation and emission reduction.

4.3.2 Water Stewardship

The Company complies with applicable laws and regulations, including the *Water Law of the People's Republic of China*. Under the unified guidance of the BoD, it has established a water stewardship system led and coordinated by the QHSE Department of the headquarters and implemented by the Equipment Management Departments of the yards. By issuing internal policies such as the *Water Stewardship Policy*, the Company integrates sound water stewardship across all stages, including water withdrawal, use, discharge and treatment, so as to reduce the operational impact on water resources and environment and achieve sustainable water balance. Based on local water stress levels, the Company optimizes water withdrawal strategies, promotes water-saving equipment and water recycling solutions, and reduces water consumption at its source, thereby improving water use efficiency.

For wastewater management, the Company complies with applicable regulations, including the *Integrated Wastewater Discharge Standard*. Through classification at the source and standardized treatment, it reduces water environment impacts and lowers compliance risks. In terms of classification at the source, the Company implements rainwater and wastewater separation, conducts regular inspections of rainwater and wastewater pipe networks, and promptly rectifies risk issues such as misconnection, cross-connection and leakage, so as to enhance refined pipe network management. Meanwhile, the collection and treatment of initial rainwater is implemented to reduce the impact of runoff on discharged water quality. In terms of standardized treatment, the Company strengthens the operation, maintenance and inspection of wastewater treatment facilities, and engages third parties to conduct wastewater testing on a regular basis. All wastewater from the plants is treated to meet the *Integrated Wastewater Discharge Standard* before being discharged into the municipal sewer network. No untreated or non-compliant wastewater discharge occurred during the Reporting Period.

During the Reporting Period, to achieve refined water stewardship, the Company carried out a dedicated inspection of fire water pipeline networks, performed comprehensive patrols and leak detection across plant facilities. A total of three hidden leak points were repaired, resulting in water savings of approximately 4,000 tonnes and effectively reducing water loss caused by pipeline leakage.

3
hidden leak points repaired

4,000 tonnes
resulting in water savings of approximately

2025 Water Resource Management Metrics

Metrics	Unit	2024	2025
Total Water Consumption	tonne	904,121	641,533
Municipal Water Consumption	tonne	904,121	641,533

4.4 Emissions Management

In active response to circular economy initiatives, WNE has established management policies for air emissions, wastewater and solid waste. In strict compliance with applicable environmental laws and regulations across all operating sites, the Company strengthens monitoring and management, and reduces environmental impacts.

4.4.1 Circular Economy

The Company has formulated the *Waste Management and Circular Economy Policy*. By adhering to the principle of "prioritizing reuse over disposal", it prevents improper disposal of valuable materials. During warehousing, waste materials are subject to secondary sorting to effectively improve resource recycling rate and reduce the volume of waste requiring final disposal. During warehousing and transportation, wooden cases, pallets, cartons and metal packaging materials are reused until the end of their service life, after which they are collected and processed by qualified third parties. In 2025, the Company launched an integrated database and a mobile warehousing application, which effectively improved material turnover efficiency and traceability, and promoted lean material usage.

A Upstream Value Chain: Raw Material Processing & Supply

- **Upstream Waste**

B WNE Production and Operational Activities

01 Raw Materials

Main raw materials include steel, section steel and pipes, with multiple measures implemented to improve circular resource utilization

02 Waste

Hazardous Waste

418.77 tonnes

Non-hazardous Waste

11,820.59 tonnes

Total Solid Waste

12,239.37 tonnes

03 Water Resources

Total Water Consumption

641,533 tonnes

Municipal Water Consumption

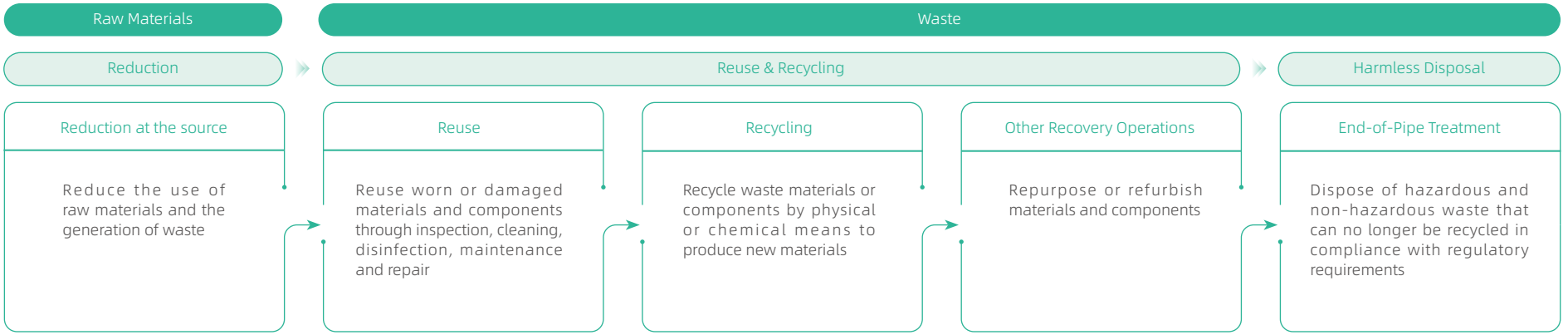
641,533 tonnes

C Downstream Value Chain: Delivery of Offshore Engineering Equipment and Solutions

- **Downstream Waste**

In 2025, the Company integrated ESG concepts with lean management and developed a hierarchical strategy for material usage and waste management in accordance with the principles of "reduction, reuse, and environmentally sound disposal." It also established recognition programs such as the Lean Improvement Star and Annual Best ESG Practice Award to encourage improvements in material use and waste management across the engineering, supply chain, and production stages.

Hierarchical Strategies for Material Use and Waste Management



Lean Improvements in Material Use and Waste Management

Reduction: Precise Material Input through Lean Engineering

Using digital tools for accurate 3D modeling of cables, the Company simulated actual routing to optimize material allowances, and reduced excess cable procurement by approximately 47,000 m. Meanwhile, it optimized the layout of signal processing units and consolidated cables within the same area, reducing total cable installation by over 12,000 m and cable tray usage by 450 m. This resulted in significant reduction in material waste and cost, while optimizing resource allocation and utilization at the source.

Reuse: Reutilization of Packaging Materials

Through cross-departmental collaboration, the Company promoted the reuse of packaging materials and surplus supplies, including waste pallets, packaging materials, and timber, which improved resource utilization and effectively reduced waste.

Recycling: Fabrication of Tooling from Project Waste Materials

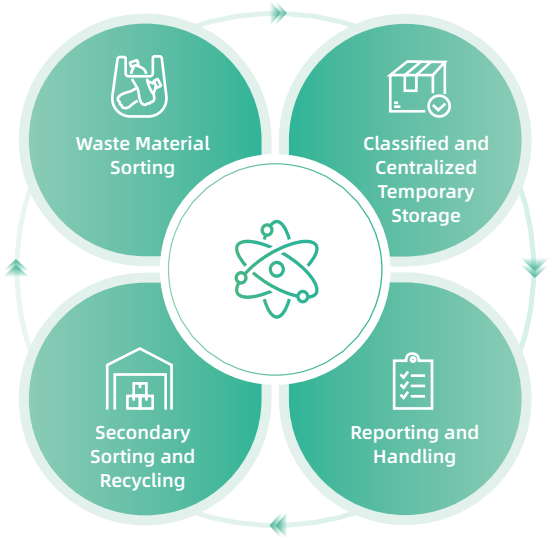
To enhance material recycling, the Company identified and selected reusable materials, strengthened on-site warehouse inventory management, and recovered pipes and fittings while ensuring quality requirements were met. Waste materials were prioritized for fabricating tooling to shorten procurement cycle and reduce costs, thus delivering both economic and environmental benefits.

4.4.2 Waste Management

In compliance with applicable regulations, including the *Standard for Pollution Control on Hazardous Waste Storage* and the *Standard for Pollution Control on the Non-hazardous Industrial Solid Waste Storage and Landfill*, the Company has formulated supporting policies such as the *Regulations on Waste and Used Materials* and the *Regulations on Warehousing Management of Hazardous Materials*.

The Company attaches great importance to full-process compliant management of waste. Both Nantong and Qidong Yards implement source segregation of waste, with pre-sorting by the generating departments, followed by centralized storage in designated areas under the routine supervision of the Warehouse Management Department. Hazardous waste is stored in accordance with its category and characteristics, with a generation-storage-transfer system established and managed online in compliance with environmental requirements. Hazardous chemicals are stored in separate dedicated warehouses with appropriate warning signage and labeled by category, batch number and other relevant information. During the Reporting Period, the Company organized departments at the yards to optimize the waste materials disposal process, clarify criteria for recycling and scrapping, address difficulties in hazardous waste disposal, and improve management measures through interpretation of environmental policies.

Waste Lifecycle Management Process



2025 Waste Management Performance

Metrics	Unit	2024	2025
Total Hazardous Waste	tonne	750.79	418.77
Total Non-Hazardous Waste	tonne	6,491.81	11,820.59
Total Solid Waste	tonne	7,242.60	12,239.37

4.4.3 Air Emissions Management

In compliance with the *Air Pollution Prevention and Control Law of the People's Republic of China*, the *Integrated Emission Standard of Air Pollutants*, and other applicable regulations, the Company manages air emissions generated from its business activities. These emissions primarily originate from processes such as grinding, sandblasting, pretreatment and painting, as well as from on-site equipment and hazardous waste warehouses. Key pollutants include volatile organic compounds (VOCs), particulate matter, nitrogen oxides (NOx) and sulfur oxides (SOx).

The Company strengthens the operation and maintenance of air emission treatment facilities to ensure stable and compliant emissions and regularly engages third parties to conduct air emission and noise monitoring. In 2025, it upgraded the exhaust system in hazardous waste storage facilities to ensure that emissions are treated by VOCs abatement equipment prior to discharge in compliance with relevant standards.

Key Initiatives for Air Emissions Management

Introduction of High-Efficiency Treatment Technologies

The zeolite rotor concentration combined with catalytic combustion (CO) process was adopted for end-of-pipe VOCs treatment at the coating production line, achieving a comprehensive treatment efficiency of 97.02%, ensuring stable and compliant emissions.

Improvement of VOCs Collection Efficiency

Considering variations in coating processes for different workpieces, the 2-spray 9-coat workshop and pipeline coating production line were planned and constructed. Differentiated workshop heights were optimized based on work-piece dimensions and process requirements, to maximize space utilization and enhance VOCs collection efficiency.

Control of Fugitive Emissions

Dust generated from cutting and welding processes is effectively captured and recycled to reduce dust dispersion and control fugitive emissions. Odor control measures are implemented to minimize impacts on the surrounding environment.

2025 Air Emissions Management Performance

Metrics	Unit	2024	2025
Particulate Matter (PM)	tonne	26.88	5.66
Sulfur Oxides (SO_x)	tonne	0.03	0.03
Nitrogen Oxides (NO_x)	tonne	1.58	1.23
Volatile Organic Compounds (VOCs)	tonne	235	108.44
Industrial Waste Gas	10,000 m^3	97,264	95,705.88

4.5 Biodiversity

In compliance with the *UN Convention on Biological Diversity*, the *Soil and Water Conservation Law of the People's Republic of China*, and applicable laws and regulations on ecological and biodiversity protection in all regions where it operates globally, WNE implements ecological protection measures throughout project construction and operation, and promotes the joint participation of employees and partners in ecological protection.

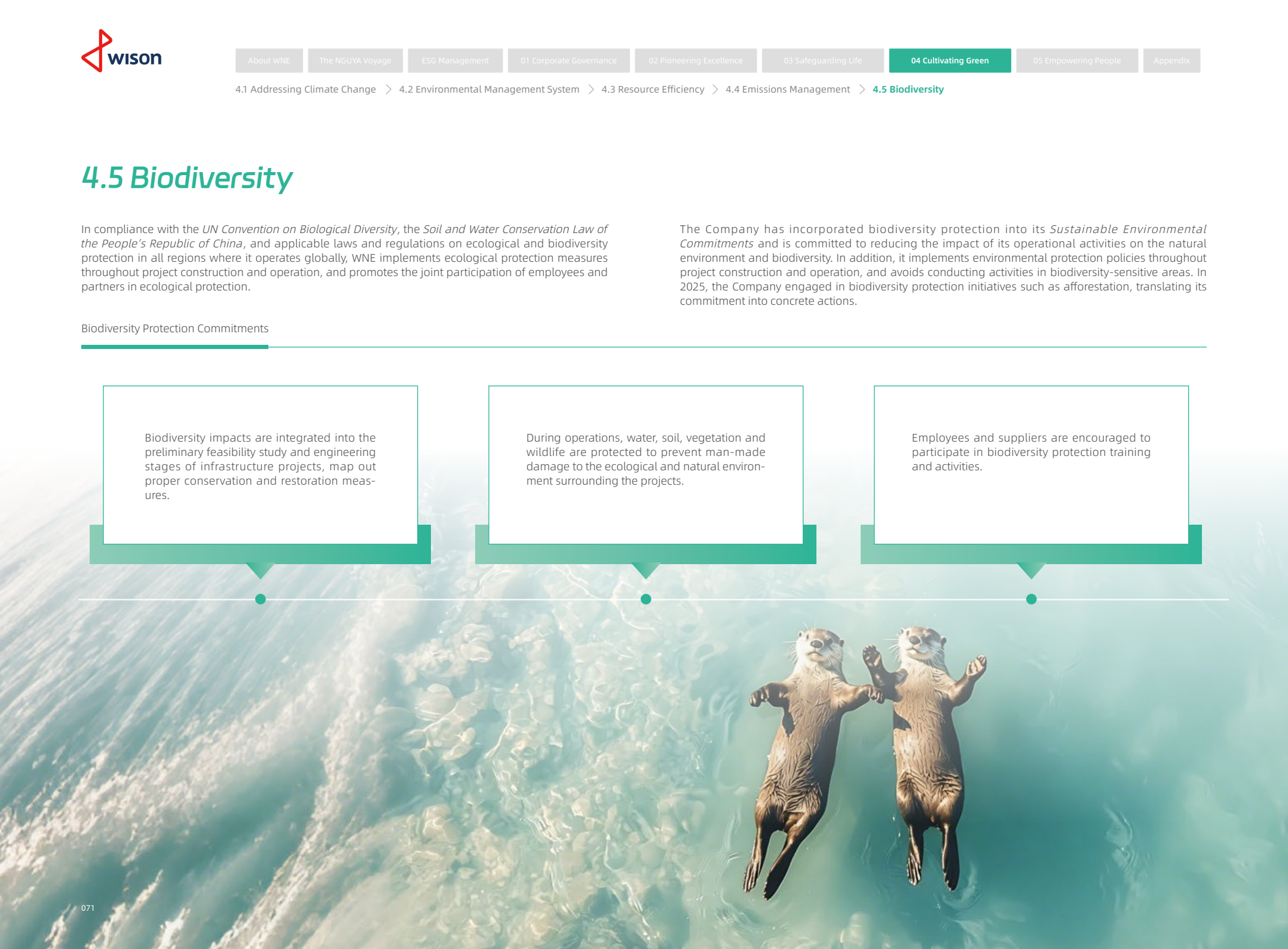
The Company has incorporated biodiversity protection into its *Sustainable Environmental Commitments* and is committed to reducing the impact of its operational activities on the natural environment and biodiversity. In addition, it implements environmental protection policies throughout project construction and operation, and avoids conducting activities in biodiversity-sensitive areas. In 2025, the Company engaged in biodiversity protection initiatives such as afforestation, translating its commitment into concrete actions.

Biodiversity Protection Commitments

Biodiversity impacts are integrated into the preliminary feasibility study and engineering stages of infrastructure projects, map out proper conservation and restoration measures.

During operations, water, soil, vegetation and wildlife are protected to prevent man-made damage to the ecological and natural environment surrounding the projects.

Employees and suppliers are encouraged to participate in biodiversity protection training and activities.



In China, the Company operates wharves at its Nantong and Qidong Yards, both of which are adjacent to the Yangtze River system. In response to the national Yangtze River Conservation Initiative, the Company focuses on potential impacts of activities such as towing, launching, loading and unloading on water bodies and aquatic ecosystems. Water-related operations and waste disposal are in strict compliance with applicable regulatory requirements.

Overseas, the NGUYA Project, located in the coastal waters of the Republic of the Congo, officially commenced offshore operation and production in February 2026. In strict compliance with local environmental requirements, the Company ensures proper disposal of wastewater and waste, and prevents leaks of natural gas, fuels, and other substances into the marine environment. For offshore scenarios including installation, commissioning, and operation, the Company has identified seabed habitat disturbance, sediment resuspension, pollution risks, and noise as critical risk factors. Intelligent monitoring systems have been deployed for risk inspections, and phased management measures are implemented to avoid adverse impacts on ecologically sensitive areas such as seabed coral reefs, sponge aggregations, and seagrass beds.

Biodiversity Protection Measures

Before Operation	During Operation	After Operation
• Use high-resolution seabed mapping to fully identify and avoid ecologically sensitive areas • Simulate anchor chain drag paths during the planning phase to assess potential impacts on benthic organisms, and select anchor types that minimize seabed disturbance • Clean and inspect all installation components onshore to ensure no pollutant leaching	• Adopt a dynamic positioning system to reduce anchoring in sensitive areas • Apply precise placement technology to minimize dragging • Control anchor chain lowering speed to reduce impact and sediment disturbance • Implement real-time video monitoring in sensitive areas to prevent accidental dragging	• Verify biodiversity impacts through post-installation video surveys • Submit an installation completion report with video recordings to regulatory authorities, confirming that no damage was made to ecologically sensitive areas during operations.

Public Welfare Activity Themed "Ride Along the Yangtze, Protect Clear Waters" at the Nantong Yard

On World Environment Day, June 5, 2025, under the themes of "Take the Lead in the Beautiful China Initiative" and "End Plastic Pollution", WNE launched a series of environment-themed activities simultaneously across all yards and projects. The Nantong Yard organized employees and client representatives to form an environmental protection volunteer team to carry out a public welfare activity titled "Ride Along the Yangtze, Protect Clear Waters". Volunteers conducted shoreline waste cleanup, contributing to the protection of the Yangtze River ecology through concrete actions.

Public Welfare Activity Themed "Ride Along the Yangtze, Protect Clear Waters" at the Nantong Yard

05 Empowering People

WNE regards talent as a core driver of sustainability. In line with international labor standards and local laws, the Company has established a comprehensive labor and human rights management system covering human rights protection, equity and inclusion, compensation and benefits, and has fostered a diverse, equitable and inclusive (DEI) culture to build a safe, transparent and inclusive workplace that respects diverse backgrounds. Meanwhile, the Company engages in community co-building and creates value for a broader range of stakeholders through cross-cultural collaboration and social responsibility practices.

Material issues addressed in this chapter

- Labor Management
- Promoting Human Rights Management
- Talent Development and Incentives
- Diversity, Equity and Inclusion
- Community Contribution

UN SDGs addressed in this chapter

5.1 Diverse Talent Sourcing

WNE views talent as its most valuable asset and is committed to protecting the legitimate rights and interests of all employees. The Company complies with labor laws and regulations across all operating sites, adheres to the *United Nations Guiding Principles on Business and Human Rights (UNGPs)* and the core conventions of the International Labour Organization (ILO), and aims to safeguard the fundamental rights of employees, suppliers and other business partners. Respect for human rights is embedded across all aspects of the Company's global operations.

5.1.1 Global Talent Sourcing

WNE is committed to a global talent sourcing strategy, aiming to build a workplace ecosystem that transcends cultural boundaries and fosters growth, enabling global talents to grow together with the Company through value co-creation.

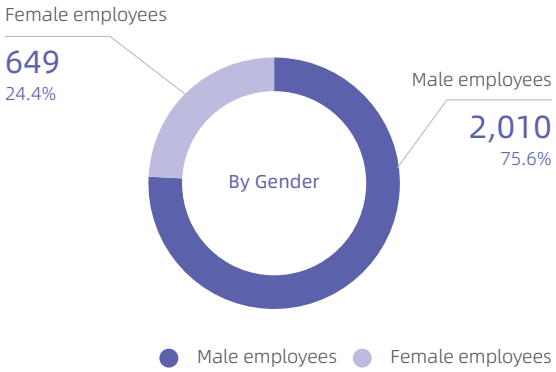
Recruitment and Employment

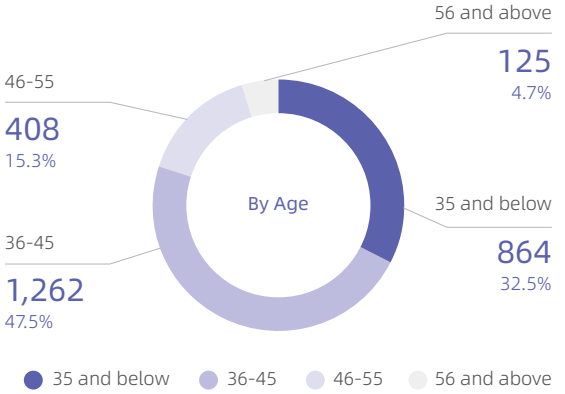
Integrity and compliance form the cornerstone of WNE's workplace culture. The Company improves its employment framework by integrating the principles of fairness, transparency and efficiency throughout the recruitment process. It extensively recruits global talent through digital platforms and diverse sourcing channels, complies with local laws, and eliminates all forms of bias at every stage of selection to ensure fair and equal opportunities for all candidates. Meanwhile, the Company implements national and local employment policies. Through sound contract management and working hours protection systems, it creates a transparent workplace where employees' rest rights are fully respected and a robust occupational protection system is in place.

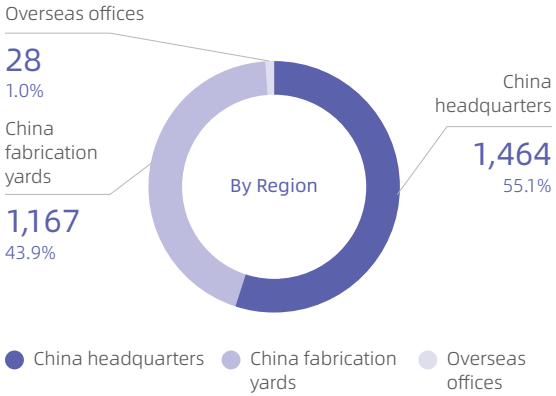
To ensure the smooth progress of overseas projects such as NGUYA, the Company formulated and issued the *Administrative Measures for the Treatment and Management of Long-term Overseas Assignments and Offshore Operations* and the supporting *Overseas Assignment Policy* in 2025. Through differentiated and scenario-based adjustments, this system provides more competitive remuneration packages and comprehensive institutional support for long-term overseas assignees and frontline offshore employees, ensuring that overseas personnel are fully supported during critical project execution phases.

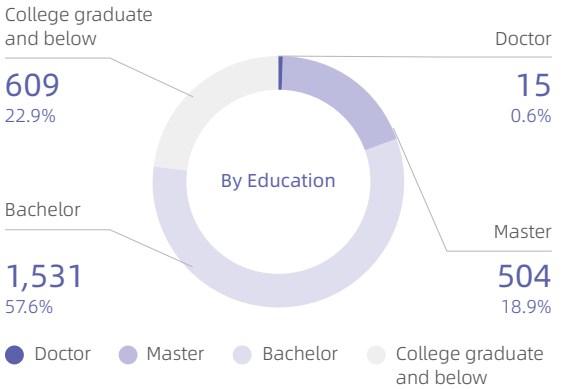
As of the end of 2025, the total number of employees of the Company reached

2,659







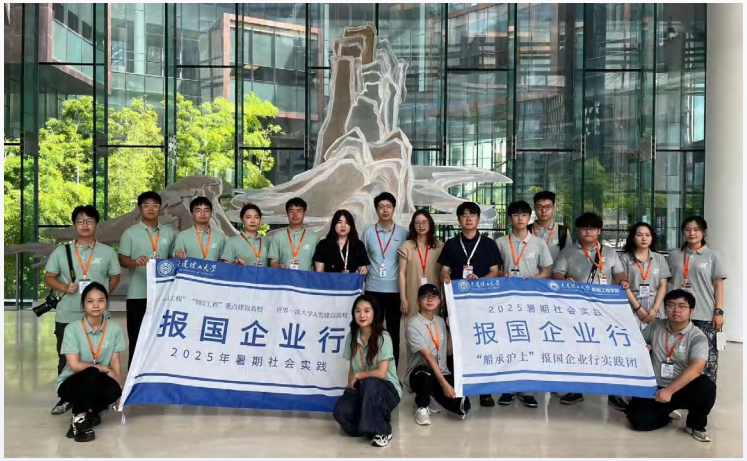


University-Industry Collaboration

Government-university-industry collaboration serves as a targeted pipeline for talent acquisition. To foster an integrated university-industry-research-application ecosystem, the Company has established close partnerships with more than 20 universities and colleges. This includes the *Dalian University of Technology Scholarship* and the *Shanghai Jiao Tong University Joint Laboratory*. In 2025, the Company adopted a trinity model of "Open Days, Targeted Camps, and Cross-border Internships" to effectively engage outstanding students domestically and internationally.

Immersive University-Industry Open Day

We held *University-Industry Open Day* events, and invited faculty and students from Shanghai Jiao Tong University and Dalian University of Technology to visit its exhibition halls and work areas. The participants experienced firsthand the technical appeal of the full EPCIC industrial chain, bridging the "last mile" between campus and workplace.



University-Industry Open Day

Targeted Talent Sourcing Express - Partnering with Peking University and Tsinghua University to Gather Top Young Intellectuals

In 2025, WNE took an active part in the "2025 Pudong Youth Talent Express" series of events led by Pudong Talent Administration, establishing a "green channel" connecting top academic institutions to the deep-sea and offshore energy industry. The Company's recruitment team participated in 5 high-profile job fairs, especially those held at top domestic universities including Peking University and Tsinghua University. Through special briefings and targeted interviews, the Company engaged directly with top STEM talents, showcasing the technical expertise of the full EPCIC industrial chain in managing complex system integration. This initiative attracted young professionals with global vision and outstanding R&D potential to join WNE, improving the recruitment efficiency of high-end talents and further strengthening the Company's talent pools in the deep-sea clean energy sector.

WNE "Tsinghua Nantong Day" Event

5.1.2 Protecting Human Rights

WNE respects and protects the human rights of all workers across its value chain. The Company has formulated and issued the *Human Rights Statement* and the *Employee Rights and Benefits Statement*, integrating respect for human rights into corporate policies and management systems, and communicating relevant requirements to all employees and external contractors for alignment.

The Company clearly defines compliant practices across all stages of employment, including recruitment, onboarding, employment management, and separation. It has established corresponding procedures for identifying employment compliance risks and addressing adverse incidents. Through these measures, the Company effectively mitigates human rights risks and manages fairness and transparency throughout the employment process.

The Company applies equivalent management requirements to all external contractor personnel working on its premises, and sets clear standards for external contractors regarding labor rights protection. These include anti-discrimination, prohibition of child labor and forced labor, fair remuneration, and the protection of freedom of association and collective bargaining rights. These measures safeguard the legitimate labor rights of all on-site workers.

The Company is committed to building a systematic labor and human rights protection mechanism, and proactively identifying and managing potential human rights risks across the entire value chain, including its own operations, business activities and external contractors. It has established a dynamic closed-loop management system covering risk identification, response and mitigation, oversight and improvement, capability building, and grievance mechanisms, ensuring effective control of human rights risks across global operations and the value chain. In 2025, no incidents of child labor or forced labor were identified within the Company's operations.

Human Rights Risk Identification and Management Procedures

Risk Assessment

Human rights risk assessments are conducted across all production bases and operating sites worldwide and across supply chain systems, covering the full life cycle from R&D and engineering to project delivery and operations.

The Company prioritizes severe potential human rights risks (such as forced labor at construction sites and critical occupational health and safety risks) as key assessment indicators, aiming to identify and assess actual or potential adverse human rights impacts arising from business activities.

Response and Mitigation

The Company has established a solid foundation in health and safety, compliance management, human resources and sustainability, and continues to refine its management processes to mitigate negative impacts on human rights.

In response to key risk areas in global operations such as cross-border employment, expatriate allowance and mental health, targeted measures are implemented in a timely manner based on risk assessment results to address management gaps and drive continuous improvement.

Oversight and Improvement

The Company adopts a systematic risk management framework for prevention, identification, assessment, response and remediation. It conducts periodic human rights risk reviews and maintains a dedicated rectification and improvement register. Relevant departments are responsible for implementing corrective actions, forming a closed-loop management process for all identified issues.

Capabilities Building

The Company provides regular training for all employees on child labor, forced labor, compliance and business ethics to enhance human rights awareness across global operations.

Through cultural empowerment initiatives and platforms such as "Multicultural Day," the Company promotes understanding and respect for human rights within cross-cultural and diverse work environments.

Freedom of Grievance

The Company has established a dedicated internal communication and reporting channel (voe@wison.com) to receive employees' feedback and complaints related to human rights, DEI, employee benefits and rights. Managed by the HR Department, this channel is designed to facilitate authentic feedback and address employee concerns.

We maintain confidentiality for all reports and prohibit any form of retaliation. Reported cases undergo independent investigation and impartial handling, with findings communicated to the relevant parties in a timely manner.

Diversity, Equity and Inclusion

The Company has formulated and issued the *Diversity, Equity and Inclusion Statement*, and made formal commitments to fair employment, diversity, human rights, and employee rights. It encourages profound cross-cultural and cross-background collaboration, promotes the integration of an inclusive culture into all aspects of employee management and cultural development, and prevents workplace discrimination based on gender, age, nationality, religion and other factors.

WNE highly recognizes and actively promotes the diverse value and professional potential of female talent. The Company implements a gender equality policy to ensure that women have equal opportunities and a transparent evaluation system across recruitment, promotion, and compensation. It also provides support for female employees during pregnancy, childbirth, and breastfeeding, and safeguards their legitimate rights and interests. We organized "Cherish Yourself, Embrace Freedom, and Live Authentically" International Women's Day events and established nursing rooms to support working mothers. Meanwhile, we established prayer rooms in the workplace to respect the multicultural backgrounds of the international team.

As of 2025, the Company has made steady progress in diversifying its management team, with 19 female executives, accounting for 13.3% of the total management team. Meanwhile, by hiring 70 foreign employees, 96 ethnic minority employees, and 12 employees with disabilities, the Company continues to fulfill its inclusive employment commitment.

Obtained Two Awards of the 2025 Employer Branding Creativity Awards

Obtained the Best Sustainability Award & Best Promotional Video Award

Multicultural Day Event

On December 5, 2025, WNE held its Multicultural Day event under the theme "When Domino Meets Multiculturalism", connecting employees worldwide and attracting in-depth participation from international experts and local teams from China, France, India, Türkiye, Congo and other countries. By co-creating domino modules representing national cultures, employees ingeniously integrated complex engineering logic with cultural symbols to break down cultural barriers and strengthen the sense of belonging among international employees. This event turned multicultural diversity into a collaborative force driving the Company's global strategy.

Multicultural Day Event

Employee Satisfaction and Engagement Survey

The Company highly values employee feedback and improves organizational health through annual employee satisfaction and engagement surveys. In 2025, the Company's employee engagement and satisfaction scores reached 80.8% and 75.7%, respectively. Employees expressed strong recognition of the Company's culture and vision, employee care, HSE performance, and personal development opportunities, along with a high sense of job accomplishment and strong willingness for long-term retention. Additionally, employees expressed higher expectations for areas such as role clarity, performance and compensation systems, career development pathways, and organizational support. Currently, the Company is advancing root cause analysis and process optimization to address these areas. Going forward, the Company will continue to empower employees through fairer and more transparent mechanisms, promoting closer alignment between individual development and corporate growth.

International Employee Symposium

To further advance the global talent strategy, WNE held an *international employee symposium* themed "Together as One, Build a Well-being Workplace". By establishing a direct dialogue platform between supporting departments like Human Resources, Finance, and Digital Transformation and international staff, the Company focused on the core needs of foreign employees including cross-cultural collaboration, career growth, and lifestyle support, effectively resolving practical work and life challenges. This symposium further enhanced foreign employees' sense of belonging and strengthened cross-cultural integration.

International Employee Symposium

Executive Face-to-Face Sessions

In June and December 2025, the Company held two rounds of *executive face-to-face sessions* themed "Integrating Voices, Co-creating a Win-win Future". Management engaged in in-depth exchanges with employee representatives from various regions, transparently shared the Company's strategic directions and business progress. By breaking down information barriers, and extensively soliciting frontline suggestions, this initiative effectively built consensus across the Company. It established an aligned communication mechanism between management and employees, thereby gathering strength for its own high-quality development.

Executive Face-to-Face Sessions

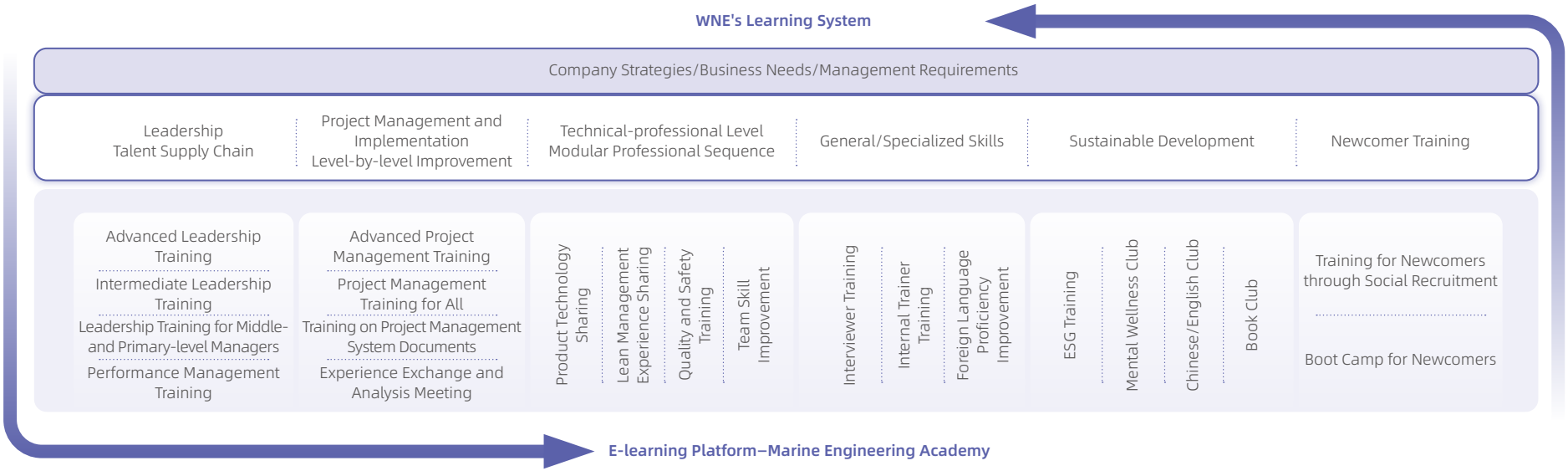
5.2 Growth and Care

WNE is committed to building a learning-oriented organization. Through continuous knowledge empowerment, the Company transforms talent potential into core competitiveness to drive energy transformation.

5.2.1 Employee Training

The Company regards employee development as a continuous driver of organizational advancement and is committed to building a talent development system with strong industry competitiveness. In 2025, the Company standardized its learning and development management system and established a three-in-one empowerment framework oriented toward strategy, business, and management. Focusing on key areas like leadership, project execution, and professional skills, the Company not only built the Offshore Engineering Academy as a knowledge-sharing platform, but also facilitated employees' career advancement through diversified learning formats and multi-dimensional development initiatives. This ensures that all employees can achieve synergistic growth between individual capabilities and the Company's global vision through a combination of engineering practice and theoretical advancement.

Newly recognized internal trainers over	Uploaded new courses to the Offshore Engineering Academy platform	The total number of courses	A total of training attendances for permanent employees	Total training hours for permanent employees reached	Average training hours per employee reached
20	322	972	127,253	89,511	33.7[14]



14: Total training hours and average training hours per in-house employee exclude safety and quality training.

In 2025, guided by the development framework of "layered empowerment and strategic alignment", the Company developed a full-cycle talent development pathway spanning from entry-level employees to senior management. Through diversified and multi-level empowerment initiatives, the Company has built a strong talent pipeline to support its high-quality development.

- **Leadership Empowerment**

WNE optimizes its tiered and categorized leadership empowerment matrix by integrating online and offline initiatives. Online, the Company advances alignment with global management standards via the DDI program. Offline, the Company holds strategic planning workshops for senior managers along with three rounds of leadership workshops for middle and frontline managers, systematically strengthening managers' strategic vision and execution resilience.

Special Training Themed "Evolutionary Leadership"

- **EPCIC Transition Workshop**

In February 2025, the Company held the EPCIC Transition Workshop, bringing together the management, function leads and core personnel to formulate the three-year strategic blueprint. Through cross-departmental co-creation, key tasks of each business segment were further defined. This initiative translated the corporate vision into organization-wide action, fostering strong strategic alignment and risk management capabilities throughout the Company's transition.

EPCIC Transition Workshop

- **Team Integration Workshop at the EC**

In 2025, the EC held 12 policy briefings and 10 team integration workshops, achieving 100% of new hires. Given the complexity of operations spanning chemical engineering, offshore engineering, shipbuilding and other sectors, the workshops used structured communication to bridge professional and cultural gaps. This initiative enabled experts from diverse fields to align on engineering standards and management logic, streamlining cross-border collaboration and enhancing the team's decision-making efficiency and global perspective effectively shortening the run-in period for cross-border project collaboration, and improving decision-making efficiency and international vision of the design team.

Team Integration Workshop at the EC

- **2025 Graduate Onboarding & Talent Development Program**

The Company conducted the 2025 *Graduate Onboarding & Talent Development Program* for the 73 fresh graduates. This initiative established a systematic growth ecosystem through corporate culture integration, general skills training and mentorship program. The project supported new hires in rapidly completing their career transition into the offshore engineering sector, providing a professional foundation for their long-term development.

2025 Graduate Onboarding & Talent Development Program

5.2.2 Promotion and Compensation

Promotion and Development

The Company has integrated talent development deeply into its organizational management system by establishing a dual-track mechanism of career progression and internal recruitment. The Company conducts annual performance-based rank reviews, which are linked to compensation incentives and development programs. Through a transparent internal job posting mechanism, employees are encouraged to take on key roles across departments and functions. By applying "open standards and comprehensive evaluation" process, the Company designs fair selection and effectively stimulates employee vitality and competitiveness. In 2025, the employee performance appraisal rate reached 100%.

Compensation Management

Compensation and incentives are fundamental to employee retention. The Company implements fair, transparent and consistent policies across compensation, benefits and performance evaluations. Compensation is not influenced by gender, race, religion, or other factors, ensuring that all employees are rewarded in line with their contributions.

Guided by the principle of "greater compensation for greater contribution", the Company has established a diversified incentive mechanism covering annual salary adjustments, special salary adjustments for new graduates, exceptional salary adjustments and promotion-based increases, ensuring strong alignment between compensation, employee performance, and career development. The Company has established a closed-loop performance management system covering goal setting, ongoing coaching, mid-year reviews, goal adjustment, and annual appraisal with feedback. Through biannual evaluations, individual performance is dynamically tracked. In addition, for project-based employees a dual evaluation mechanism combining departmental and project-level assessments is applied to ensure objective and comprehensive evaluation results.

Regarding employee well-being, the Company provides a comprehensive benefits package, including supplementary medical insurance, accident insurance, family medical assistance, and annual health examinations. It also offers employee care initiatives such as customized holiday benefits, birthday programs, and summer care activities. In 2025, the Company maintained ongoing investment in employee well-being, with cumulative expenditure on employee clubs, cultural activities, and hardship assistance exceeding RMB 1.25 million across Shanghai, Nantong and Qidong.

5.2.3 Cultural Construction

WNE is committed to enabling every employee to realize their potential and grow together with the Company. Upholding the principle of building a harmonious workplace and fostering a mutually beneficial relationship between the Company and its employees, the Company respects and protects employees' right to freedom of association. In accordance with applicable laws and regulations, the Company has established a labor union and fulfills its responsibilities. Through a wide range of employee engagement activities, employees are encouraged to showcase their strengths, strengthen team cohesion, and enjoy a healthy work-life balance.

WNE strengthens internal cohesion through diverse cultural development initiatives. In 2025, the Company organized a variety of activities, including International Women's Day, Children's Day, as well as sports events such as badminton and basketball tournaments. The Company also launched large-scale cultural initiatives such as the "Family Carnival", released 12 issues of the internal newsletter *WNE Vision* and the *Corporate Culture Handbook*, and produced an in-house AI-aided promotional video and the theme song *Our Mission*, which enhanced employees' sense of belonging. Meanwhile, through initiatives such as *Executive Face-to-Face Sessions*, *Multicultural Day* and public welfare activities, the Company further promoted internal communication and fostered shared values. As of the end of the Reporting Period, employees had voluntarily established 14 clubs, including badminton, running, music and more, contributing to a healthy, open, and dynamic WNE family.

Football Tournament

Health Run

Yards Team-building Activities

Family Carnival Activities

5.3 Community Co-building

WNE fulfills its corporate social responsibility through concrete actions. In 2025, we continued to explore the innovative model of "Art + Public Welfare", and successfully organized a series of charity art exhibitions. Furthermore, the Company established the Wison Public Welfare Foundation to carry out ongoing public welfare initiatives, including education support, assistance for vulnerable groups, and community co-building, contributing to a more inclusive, caring and sustainable society.

5.3.1 Wison Art Center

Established in 2005, the Wison Art Center is a non-profit art institution under Wison Group. To date, it has exhibited more than 4,000 artworks by over 400 artists. The Center bridges the gap between employees and diverse art forms while contributing to the cultural development of Zhangjiang High-Tech Park, and has been recognized with the Zhangjiang High-Tech Park Social Responsibility Demonstration Enterprise Award.

In 2025, the Wison Art Center hosted four exhibitions and two events, attracting participants from enterprises within Zhangjiang High-Tech Park. It continues to provide an accessible public art space of beauty for the community, effectively conveying the Company's values and further enhancing the Wison brand image.

Chaotic Dreams:
Dual Solo Exhibition by Cai Jiangnan & Cai Tou

Primal Rhythm:
Chinese Painting Exhibition by Xu Peichen

Artificial Nature:
Mechanical Ecology - Solo Exhibition by Donato Piccolo

Porcelain Realm:
Contemporary Art Exhibition by Zhao Peisheng

5.3.2 Wison Public Welfare Foundation

In 2025, the Shanghai Wison Public Welfare Foundation was initiated and established by Wison (China) Investment Co., Ltd. with a donation of RMB 3 million, giving back to society through charitable and public welfare initiatives. As an integral part of Wison Group, WNE participates in the Group's diverse public welfare programs, and maintains a sustained focus on the needs of vulnerable groups, contributing to the development of an inclusive society.

WNE integrates social responsibility into its corporate DNA. The Company has formulated the *WNE Employee Social Responsibility Guidance Manual* to encourage employees to fulfill their social responsibilities in daily work and life, such as community engagement, volunteer services, and green, low-carbon environmental initiatives, thereby continuously creating value for society.

"Starry Lights, Caring Hearts" : WNE Volunteers Supported Pediatric Patients' Well-being

In October 2025, guided by the mission of "Benefiting People's Livelihood with Care", WNE organized employee volunteers to visit the wards of Shanghai Children's Medical Center and held the public welfare activity "Creative Planet Lamp Handcraft Workshop" for young patients, bringing comfort and encouragement to the children during their recovery, injecting warmth and strength into the children's treatment journey.

The "Starry Lights, Caring Hearts" Activity

International Volunteer Day: WNE Nantong Yard Promoted Community Well-being

On International Volunteer Day, December 5, 2025, the Nantong Yard translated its "People-Oriented" commitment and mission of "Giving Back to Society" into meaningful action. By reaching out to local communities, caring for the elderly and protecting children's well-being, the Yard organized employee volunteers to provide both material and emotional support to vulnerable groups through heartwarming material donations and companionship.

Nantong Yard Supported Nantong Marathon Through Volunteer Service

On March 23, 2025, Nantong Yard actively organized employee volunteers to support the marathon event in Nantong Development Zone. Along the Laohonggang Road section, our employee volunteers assisted with order maintenance, route guidance, and civilized conduct guidance, helping safeguard participating runners with warm and attentive service and putting the spirit of volunteerism into practice through concrete actions.

Nantong Marathon Through Volunteer Service

ESG Performance

Environmental Performance	Unit	2024	2025
Environmental Management System			
Percentage of headquarters and the completed yard certified to ISO 14001	%	100	100
Percentage of headquarters and the completed yard covered by ISO 14064 greenhouse gas verification	%	100	100
Environmental violations	case	0	0
Energy Management			
Percentage of headquarters and the completed yard certified to ISO 50001	%	100	100
Gasoline	liter	48,152.96	27,058.90
Diesel	liter	2,390,973.20	580,872.44
Natural gas	10,000 m^3	136.99	69.88
Purchased electricity	MWh	71,129.04	27,226.78
Purchased steam	GJ	4,901.63	5,447.03
Self-built rooftop solar power	MWh	6,156.56	5,410.00
Total direct energy consumption	MWh	46,157.46	13,712.02
Total indirect energy consumption	MWh	72,490.60	34,149.84
Total energy consumption	MWh	118,648.06	47,861.86

Environmental Performance	Unit	2024	2025
Greenhouse Gas Emissions			
Scope 1 GHG Emissions	tCO_2e	16,859.16	5,884.22
Scope 2 GHG Emissions	tCO_2e	42,811.81	17,916.25
Scope 3 GHG Emissions	tCO_2e	/	19,940,722.41
Total GHG emissions	tCO_2e	59,670.97	19,964,522.87
Water Stewardship			
Total water comsumption	tonne	904,121	641,533
Wastewater discharge	tonne	39,970	641,533
Air Pollutant Emissions			
Industrial exhaust gas	10,000 m^3	97,264	95,705.88
Volatile organic compounds (VOCs)	tonne	235.00	108.44
Particulate matter (PM)	tonne	26.88	5.66
Nitrogen oxides (NO_x)	tonne	1.58	1.23
Sulfur oxides (SO_x)	tonne	0.03	0.03
Solid Waste Management			
Total non-hazardous solid waste	tonne	6,491.81	11,820.59
Total hazardous solid waste	tonne	750.79	418.77
Total solid waste generated	tonne	7,242.60	12,239.37

Social Performance	Unit	2024	2025
Technology Innovation and R&D Management			
Engineering and R&D personnel	person	502	1,100
Total patents granted	unit	47	200
Invention patents	unit	20	79
Utility models	unit	26	120
Design patents	unit	1	1
Quality Management			
Percentage of headquarters and the completed yard certified to ISO 9001	%	100	100
Number of quality training sessions	times	981	587
Quality training participations	person-times	21,447	13,481
Total quality training hours	hour	32,711	8,724
Occupational Health and Safety			
Percentage of headquarters and the completed yard certified to ISO 45001	%	100	100
Number of QHSE inspections	times	830	616
QHSE training achievement rate	%	100	100
Number of emergency drills	times	55	36
Total safety training participation	person-times	96,968	83,818
Total safety training hours	hour	328,737.50	130,816
Lost-time injury-free hours	hour	27,375,007	17,637,414
Work-related fatalities	case	0	0

Social Performance	Unit	2024	2025
Number of newly reported occupational diseases	case	0	0
LTIR per 200,000 man-hours	/	0	0.011
TRIR per 200,000 man-hours	/	0.066	0.079
Rate of employees receiving occupational health examinations	%	100	100
Supply Chain Management			
Total number of suppliers	unit	1,680	1,430
Domestic suppliers	unit	1,375	1,146
Overseas suppliers	unit	305	284
Due Diligence Questionnaire completion rate	%	100	100
Undertaking of Honest Conduct signing rate	%	100	100
Coverage of new supplier reviews	%	100	100
Employees			
Total number of employees	person	2,397	2,659
Employee distribution by gender			
Male employees	%	81.1	75.6
Female employees	%	18.9	24.4
Employee distribution by age			
35 and below	%	32.7	32.5
36-45	%	48.9	47.5
46-55	%	15.7	15.3
56 and above	%	2.7	4.7

Social Performance	Unit	2024	2025
Employee distribution by region			
China headquarters	%	32.5	55.1
China fabrication yard	%	66.9	43.9
Overseas office	%	0.6	1.0
Employee distribution by education level			
Doctor	%	0.4	0.6
Master	%	11.5	18.9
Bachelor	%	46.7	57.6
College graduate and below	%	41.4	22.9
Diversity			
Percentage of female executives	%	15.4	13.3
Foreign employees	person	75	70
Ethnic minority employees	person	81	96
Employees with disabilities	person	10	12
Employee Training and Development			
Total training hours for in-house employees[15]	hour	99,516	89,511
Average training hours per employee	hour	43.5	33.7
Employee Engagement and Communication			
Staff congress meetings	session	2	3
Employee communication meetings	session	5	6
Employee opinions and feedback received	tip	363	273
Communication feedback processing rate	%	100	100

15: Total training hours and average training hours per in-house employee exclude safety and quality training.

Social Performance	Unit	2024	2025
Community and Public Welfare			
Public welfare art exhibitions and lectures	session	8	6

Governance Performance	Unit	2024	2025
Board Composition			
Total number of directors	person	9	9
Distribution by category			
Internal directors	person	5	6
External directors	person	1	0
Independent directors	person	3	3
Distribution by gender			
Male directors	person	8	7
Female directors	person	1	2
Operation of the Three Meetings			
Shareholders' meeting	times	1	1
Temporary shareholders' meeting	times	3	2
Board of directors meeting	times	9	10
Board of supervisors meeting	times	1	1
Business Ethics			
Compliance training	session	15	12
Anti-corruption training	session	3	7
Coverage of business ethics and anti-corruption policy communication	%	100	100

GRI Index

Instructions for Use

Wison New Energies Co., Ltd. reported the information referenced in this GRI Content Index in accordance with the GRI Standards for the period from January 1, 2025, to December 31, 2025.

GRI 1 Utilization

GRI 1: Foundation 2021

GRI Standards	Disclosure	Disclosure Section
GRI 2: General Disclosures	2-1 Organizational details	About WNE
	2-2 Entities included in the organization's sustainability reporting	About the Report
	2-3 Reporting period, frequency and contact point	About the Report
	2-4 Restatements of information	About the Report
	2-6 Activities, value chain and other business relationships	About WNE Resilient Supply Chain
	2-7 Employees	Diverse Talent Sourcing Growth and Care
	2-9 Governance structure and composition	Robust Governance
	2-10 Nomination and selection of the highest governance body	Robust Governance
	2-11 Chair of the highest governance body	Robust Governance
	2-12 Role of the highest governance body in overseeing the management of impacts	Robust Governance
	2-14 Role of the highest governance body in sustainability reporting	ESG Management
	2-16 Communication of critical concerns	ESG Management
	2-22 Statement on sustainable development strategy	ESG Management
	2-25 Processes to remediate negative impacts	Risk Management
	2-26 Mechanisms for seeking advice and raising concerns	Risk Management
	2-27 Compliance with laws and regulations	Compliance and Business Ethics
	2-28 Membership associations	ESG Management
	2-29 Approach to stakeholder engagement	ESG Management
	2-30 Collective bargaining agreements	Diverse Talent Sourcing
GRI 3: Material Topics	3-1 Process to determine material topics	ESG Management
	3-2 List of material topics	ESG Management
	3-3 Management of material topics	ESG Management
GRI 201: Economic Performance	3-3 Management of material topics	ESG Management
	201-1 Direct economic value generated and distributed	About WNE
GRI 203: Indirect Economic Impacts	3-3 Management of material topics	ESG Management
	203-1 Infrastructure investments and services supported	About WNE
GRI 205: Anti-corruption	3-3 Management of material topics	ESG Management
	205-2 Communication and training about anti-corruption policies and procedures	Compliance and Business Ethics ESG performance
	205-3 Confirmed incidents of corruption and actions taken	Compliance and Business Ethics
GRI 206: Anti-competitive Behavior	3-3 Management of material topics	ESG Management
	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Compliance and Business Ethics
GRI 302: Energy	3-3 Management of material topics	ESG Management
	302-1 Energy consumption within the organization	Resource Efficiency ESG performance
	302-4 Reduction of energy consumption	Resource Efficiency
	302-5 Reductions in energy requirements of products and services	Resource Efficiency

GRI Standards	Disclosure	Disclosure Section
GRI 303: Water and Effluents	3-3 Management of material topics	ESG Management
	303-4 Water discharge	Emissions Management
	303-5 Water consumption	Resource Efficiency ESG performance
GRI 305: Emissions	3-3 Management of material topics	ESG Management
	305-1 Direct (Scope 1) GHG emissions	Addressing Climate Change ESG performance
	305-2 Energy indirect (Scope 2) GHG emissions	Addressing Climate Change ESG performance
	305-5 Reduction of GHG emissions	Addressing Climate Change
GRI 306: Waste	3-3 Management of material topics	ESG Management
	306-1 Waste generation and significant waste-related impacts	Emissions Management ESG performance
GRI 308: Supplier Environmental Assessment	3-3 Management of material topics	ESG Management
	308-1 New suppliers that were screened using environmental criteria	Resilient Supply Chain
GRI 401: Employment	3-3 Management of material topics	ESG Management
	401-1 New employee hires and employee turnover	Diverse Talent Sourcing
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Growth and Care
GRI 403: Occupational Health and Safety	3-3 Management of material topics	ESG Management
	403-1 Occupational health and safety management system	Safety Management System

GRI Standards	Disclosure	Disclosure Section
GRI 403: Occupational Health and Safety	403-2 Hazard identification, risk assessment, and incident investigation	Operation Safety Control
	403-3 Occupational health services	Occupational Health and Safety
	403-4 Worker participation, consultation, and communication on occupational health and safety	Operation Safety Control
	403-5 Worker training on occupational health and safety	Safety Management System ESG performance
	403-6 Promotion of worker health	Occupational Health and Safety
	403-8 Workers covered by an occupational health and safety management system	Safety Management System ESG performance
GRI 404: Training and Education	3-3 Management of material topics	ESG Management
	404-1 Average hours of training per year per employee	Growth and Care ESG performance
	404-2 Programs for upgrading employee skills and transition assistance programs	Growth and Care
GRI 405: Diversity and Equal Opportunity	3-3 Management of material topics	ESG Management
	405-1 Diversity of governance bodies and employees	Diverse Talent Sourcing ESG performance
GRI 413: Local Communities	3-3 Management of material topics	ESG Management
	413-1 Operations with local community engagement, impact assessments, and development programs	Community Co-building
GRI 414: Supplier Social Assessment	3-3 Management of material topics	ESG Management
	414-1 New suppliers that were screened using social criteria	Resilient Supply Chain
GRI 416: Client Health and Safety	3-3 Management of material topics	ESG Management
	416-1 Assessment of the health and safety impacts of product and service categories	Quality-Driven Future

Glossary

Abbreviation	Full Form
AD	Active Directory (Domain Authentication)
AI	Artificial Intelligence
AiP	Approval in Principle
ASME	American Society of Mechanical Engineers
BIM	Building Information Modeling
CCGT	Combined Cycle Gas Turbine
CCUS	Carbon Capture, Utilization and Storage
CIMS	Continuous Improvement Management System
CRM	Client Relationship Management
DDI	Data-Driven Insights
DEI	Diversity, Equity and Inclusion
DNV	Det Norske Veritas
EPC	Engineering Procurement Construction
FEED	Front End Engineering Design
FLNG	Floating Liquefied Natural Gas
FPSO	Floating Production Storage and Offloading
FSB	Financial Stability Board
GHG	Greenhouse Gas
GSSB	Global Sustainability Standards Board
HRBP	Human Resources Business Partner
ILO	International Labor Organization
IP-Guard	Information Protection Guard

Abbreviation	Full Form
JDI	Just Do It
KPI	Key Performance Indicator
LCOE	Levelized Cost of Energy for Floating Wind Power
LGB	Lean Green Belt Improvement
LIP	Lean Improvement Plan
LNG	Liquefied Natural Gas
MOU	Memorandum of Understanding
NDA	Non-Disclosure Agreement
OTC	Offshore Technology Conference
PEC	Petroleum and Energy Conference
QC	Quality Control
QSOC	Quality Safety Observation Card
RFID	Radio Frequency Identification
SPB Tank	Self-supporting Prismatic-shape IMO Type B Tank
TAT	Technical Assurance Team
TCFD	Task Force on Climate-related Financial Disclosures
TQC	Total Quality Control Activity
UN SDGs	United Nations Sustainable Development Goals
VOCs	Volatile Organic Compounds
VOE	Voice of the Employee
VPN	Virtual Private Network
WTS	WNE Technical Standards

Dear Stakeholders,

Thank you for reading the Report. We highly value your feedback and look forward to hearing your perspectives. Your comments and suggestions serve as an important basis for us to continuously improve our corporate ESG disclosure and further our ESG management and practices. We welcome and sincerely appreciate your valuable input.

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1. Please indicate which stakeholder category you belong to:

☐ Governments and Regulators ☐ Clients ☐ Shareholders and Investors

☐ BoD and Executives ☐ Employees ☐ Suppliers and Other Business Partners

☐ Media ☐ Industry Organizations ☐ Communities and the Public

2. What is your assessment of the Report?

2.1 Information disclosure

☐ Very Good ☐ Good ☐ General ☐ Poor ☐ Very Poor

2.2 Readability

☐ Very Good ☐ Good ☐ General ☐ Poor ☐ Very Poor

2.3 Responsiveness to stakeholders' expectations

☐ Very Good ☐ Good ☐ General ☐ Poor ☐ Very Poor

3. Do you think the Report provides a comprehensive, balanced, and accurate representation of the Company's material impacts on the economy, environment, and society?

☐ Very Good ☐ Good ☐ General ☐ Poor ☐ Very Poor

4. Do you have any comments or suggestions on our ESG performance and ESG report disclosure?


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